FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person [*] GIBSON C SCOTT						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [PXLW]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 07/30/2012										х		er (give title		r (specify
224 AIRPORT PARKWAY SUITE 400					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									. Indivine)	ndividual or Joint/Group Filing (Check Applicable e)			
(Street) SAN JOSE CA 95110														Х	Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(S	tate)	(Zip)																
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
D				2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		,	Transaction		4. Securities Acquired (Disposed Of (D) (Instr. 3 and 5)				3,4 Secu		cially 1	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amou	nt	(A) or (D)	Pric	e	Repor Trans		(1150.14)	(1150. 4)
Common Stock				07/30/2012					Р		9,0	00	Α	\$2.64		66,693		D	
Common Stock				08/01/2012					Р		1,5	00	Α	\$2.9		68,193		D	
Common Stock																	,950	Ι	by Spouse
Common Stock													8,896		I	by Trust			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Execution ecurity or Exercise (Month/Day/Year) if any		on Date,	Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(Month/Day/Y ative rities r ossed) . 3,) Sec Und Der Sec		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount		of Deri Sec (Ins	rice ivative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	Beneficial Ownership	

Date

Exercisable

(1)

(1)

(1)

Expiration

05/19/2015

05/20/2018

05/22/2017

Date

Title

Common

Stock

Common

Stock

Common

Stock

or Number

of Shares

6,000

3,333

3,333

6,000

3,333

3,333

D

D

D

Qualified Stock \$4.14 Option (right to

\$1.37

\$2.43

Explanation of Responses:

Non-Qualified Stock

Option

Option

buy)

(right to buy)

(right to buy) Non-Qualified Stock

1. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

Code

V (A) (D)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.