FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number: 3235-028										
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Se	ction	30(h)	of the	Investmen	t Co	mpany A	ct of 194	0							
1. Name and Address of Reporting Person* MOORE STEVEN L						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC PXLW										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) (First) (Middle) 224 AIRPORT PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 05/18/2011										X Officer (give title Other (specify below) below) VP, CFO & Treasurer				
SUITE 400 (Street) SAN JOSE CA 95110							ndmer	nt, Date	e of Origina	l File	d (Month	Line	. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting							
(City)	(S											Persoi	า							
		Tab	le I - I	Non-Deriv	vative	Sec	uriti	es Ac	cquired,	Dis	posed	of, or	Ben	eficial	ly Owne	d				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					y/Year)	Exec if an			3. Transaction Code (Instr. 8)		4. Securities Acquired (ADISPOSED OF (D) (Instr. 35)			d Securiti Benefic Owned	5. Amount of Securities Beneficially Owned Following		wnership n: Direct or rect (I) r. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amoun	t (A (D	or	Price	Reporte Transac (Instr. 3	ed ction(s)	(((111301. 4)	
Common	05/18/2				P		4,00	0 .	A	\$2.34		1,291		D						
Common Stock 05/19/20													\$2.362				D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
Derivative Conversion Date		3. Transaction Date (Month/Day/Year)	Execution Da		4. Transac Code (II 8)	action Number E		6. Date Exercisable at Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Secur (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	i illy	y Ownership Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership		
									Date	E	piration		or	ount mber						
Non-					Code	V	(A)	(D)	Exercisable		ate	Title	of :	Shares						
Qualified Stock Option (right to buy)	\$0.6								(1)	03	/23/2019	Commo Stock	ⁿ 10	0,000		100,00	0	D		
Non- Qualified Stock Option (right to buy)	\$2.28								(1)	02	/28/2018	Commo Stock	n 10	5,666		16,666	5	D		
Non- Qualified Stock Option (right to buy)	\$2.28								(1)	03	/02/2018	Commo Stock	n 8	,333		8,333		D		
Non- Qualified Stock Option (right to buy)	\$3.13								(1)	02	/10/2016	Commo Stock	n 60	0,000		60,000)	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/	ate	of Securi Underlyin	ties ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$3.48							(1)	02/10/2017	Common Stock	60,000		60,000	D	
Non- Qualified Stock Option (right to buy)	\$5.25							(2)	07/18/2017	Common Stock	66,666		66,666	D	

Explanation of Responses:

- 1. Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.
- 2. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

Steven L Moore 05/19/2011
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.