## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Bozzini Anthony						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [PXLW]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle) 16760 SW UPPER BOONES FERRY RD						3. Date of Earliest Transaction (Month/Day/Year) 08/26/2009									X Office below	er (give title		Other ( below)	specify	
SUITE 101						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) PORTLAND OR 97224															X Form	m filed by One Reporting Person m filed by More than One Reporting rson				
(City)	(State) (Zip)																			
		Tab	le I - N	on-Deriv	vative	Sec	uriti	es A	cquired,	Disp	osed	of, or	Bene	eficial	ly Owne	d				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Dispo Code (Instr. and 5)			urities Acquired (A) sed Of (D) (Instr. 3, 4 )			Securit Benefic Owned	ies cially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						Code			v	Amou		A) or D)	Price	Followi Report Transa (Instr. 3	ed		(r. 4)	(Instr. 4)		
Common Stock 08/26/2						)09		Р		3,0	000 A		\$2.8	8 49	,474		D			
		Т	able II						quired, D ts, optior						v Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transac Code (Ir 8)	tion	5. on Number		6. Date Exercisab Expiration Date (Month/Day/Year)		ble and			mount	8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	i Ily I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
					Code	v	(A)		Date Exercisabl		oiration te	Title	or Nu	iount mber Shares						
Non- Qualified Stock Option (right to buy)	\$0.6								(1)	03/	23/2019	Commo Stock	<sup>n</sup> 10	0,000		100,00	0	D		
Non- Qualified Stock Option (right to buy)	\$2.42								(2)	06/	05/2018	Commo Stock	<sup>n</sup> 60	5,666		66,660	5	D		

Explanation of Responses:

1. Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.

2. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.



\*\* Signature of Reporting Person Date

08/28/2009

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.