FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL											
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WEST MICHAEL G						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS INC [PXLW]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) 8100 SW	(Fi W NYBERG	•	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 04/22/2004									X Officer (give title below)			Other (specify below)		
(Street) TUALA (City)			97062 (Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) <mark>X</mark> Form	or Joint/Group Filir n filed by One Rep n filed by More tha son		porting Pers	son	
		Tab	le I - N	lon-Deri	vative	Sec	uriti	es A	cquired, l	Disp	osed	of, or	Bene	ficia	ally Own	ed				
1. Title of Security (Instr. 3)			2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transact Code (In 8)	ion Dispos		ed Of (D	es Acquired (A) Of (D) (Instr. 3, 4		Secur Benef Owne Follow Report	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		Ownership rm: Direct or lirect (I) str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Commor	Ctaals			04/22/	04/22/2004				S		10,0		D D	\$19		565,060		D		
Commor					04/22/2004				S		15,0	_	D D	\$19		550,060		D D		
Common Stock				04/22/2					S		17,5		D	\$19	_	32,560		D		
Common Stock			04/22/2					S		22,5	_	-	\$19.	_	10,060					
		T	able II						uired, Dis						y Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		if any	emed ion Date, /Day/Year)		ansaction ode (Instr.		ber vative rities uired or osed) r. 3, d 5)	Expiration	6. Date Exercisable and Expiration Date Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. :		r. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		oiration te	Title	or Nur of	mber ares						
Incentive Stock Option (right to buy)	\$0.23								(1)	01/	20/2009	Commo	n 15,	,000		15,000		D		
Incentive Stock Option (right to buy)	\$16.5								(2)	01/	02/2012	Commo Stock	6,3	334		6,334		D		
Incentive Stock Option (right to buy)	\$22.063								(3)	01/	02/2011	Commo Stock	n 17,	,461		17,461		D		
Non- Qualified Stock Option (right to buy)	\$7.57								(4)	01/	31/2013	Commo Stock	n 25,	,000		25,000		D		
(right to												Stock								

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Solution Code (Instr. 8) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative rities uired or osed) r. 3,	6. Date Exer Expiration D (Month/Day/	ate	7. Title ar Amount of Securities Underlyin Derivative Security (and 4)	of S ng	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$15.41							(5)	03/02/2014	Common Stock	40,000		40,000	D	
Non- Qualified Stock Option (right to buy)	\$16.5							(2)	01/02/2012	Common Stock	43,666		43,666	D	
Non- Qualified Stock Option (right to buy)	\$22.063							(3)	01/02/2011	Common Stock	13,789		13,789	D	

Explanation of Responses:

- 1. The options become exercisable over a 4-year period which commenced on January 31, 2000, as follows: 3,750 shares exercisable as of January 31, 2000 and 312.5 shares exercisable every month thereafter for 36 months.
- 2. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31, 2006.
- 3. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2001, as follows: 10% exercisable as of January 31, 2002, 20% exercisable as of January 31, 2003, 30% exercisable as of January 31, 2004 and 40% exercisable as of January 31, 2005.
- 4. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31, 2006.
- 5. The option becomes exercisable on a monthly basis over a four year period which commences on March 31, 2004 as follows: 10% exercisable as of March 31, 2005, 20% exercisable as of March 31, 2006, 30% exercisable as of March 31, 2007, and 40% exercisable as of March 31, 2008.

Michael G. West 04/22/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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