FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WEST MICHAEL G (Last) (First) (Middle) 8100 SW NYBERG RD. (Street) TUALATIN OR 97062					- 3. Da 08/0	2. Issuer Name and Ticker or Trading Symbol PIXELWORKS INC [PXLW] 3. Date of Earliest Transaction (Month/Day/Year) 08/08/2003 4. If Amendment, Date of Original Filed (Month/Day/Year)								6	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) below) Vice President, Technology 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)					-										Person					
4 774 6	0 11 11		le I - N						cquired,	Disp								6.0		7. Nature
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,			Transaction Disposed Code (Instr. and 5)			rities Acquired (A) or ed Of (D) (Instr. 3, 4				Securities Beneficially Owned		6. Ownership Form: Direct (D) or Indirect (I)		of Indirect Beneficial Ownership	
								Code	v	Amoun		A) or D)	Price		Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)	
Common Stock 08/08/2				2003	003			S		67,5			\$7.:	542	862,492		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any		ion Date,	Code (lı	Sect Acq (A)		vative rities uired r osed) r. 3,	6. Date Exe Expiration (Month/Day	Amount of Securities Underlying Derivative Security (Instr. and 4)			8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercisable		piration te	Title	or Nu of	ount mber ares						
Incentive Stock Option (right to buy)	\$0.23								(1)	01/	20/2009	Commo Stock	^m 15	,000			15,000	D		
Incentive Stock Option (right to buy)	\$16.5								(2)	01/	02/2012	Commo Stock		334			6,334	D		
Incentive Stock Option (right to buy)	\$22.063								(3)	01/	02/2011	Commo Stock	^{on} 17	,461			17,461	D		
Non- Qualified Stock Option (right to buy)	\$7.57								(4)	01/	31/2013	Commo Stock	^{on} 25	,000			25,000	D		
Non- Qualified Stock Option (right to buy)	\$16.5								(2)	01/	02/2012	Commo Stock		,666			43,666	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$22.063							(3)	01/02/2011	Common Stock	13,789		13,789	D	

Explanation of Responses:

1. The options become exercisable over a 4-year period which commenced on January 31, 2000, as follows: 3,750 shares exercisable as of January 31, 2000 and 312.5 shares exercisable every month thereafter for 36 months.

2. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31, 2006.

3. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2001, as follows: 10% exercisable as of January 31, 2002, 20% exercisable as of January 31, 2003, 30% exercisable as of January 31, 2005.

4. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31, 2006.

By: Angie Gibson For:	08/08/2003
Michael G. West	08/08/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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