FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPRO	VAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

4 1																				
Name and Address of Reporting Person* Walicek Bruce A						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [PXLW]									Relationship of Reporting Person(s) to Issue (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 11/24/2009										(give title	(give title Other (s			
16760 SW UPPER BOONES FERRY RD SUITE 101						4. If Amendment, Date of Original Filed (Month/Day/Year)									President and CEO 6. Individual or Joint/Group Filing (Check Applicable					
(Street) PORTLAND OR 97224						T. II Americanient, Date of Original Filed (Month/Day/Teal)									Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)			(Zip)		-										Persoi		ic tilali	r one rep	orang	
(- 3)				lon-Deri	vative	Sec	uriti		cauired I	Disr	nosed	of or	Rene	ficially	, Owner					
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day)					ction	tion 2A. Exe y/Year) if ar		A. Deemed recution Date,		3. Transaction Code (Instr.		urities A	cquire	d (A) or	5. Amou Securiti Benefic Owned	unt of es ially	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amou	ount (A)		Price	Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)	
Common	n Stock			11/24/	2009	009			P		3,0	00 A		\$2.65	215,705		5 D			
Commo	Stock			11/24/	2009	.009			P		5,5	00	0 A \$2		221,205			D		
Common Stock 11/25/20					2009	2009			P		1,5	1,500 A S		\$2.65	222,705			D		
		Т	able II						quired, Di s, option						Owned					
1. Title of Derivative Security (Instr. 3)	ivative Conversion Date Execution Date, urity or Exercise (Month/Day/Year) if any			4. Transaction Code (Instr. 8)		Number E		5. Date Exercisable Expiration Date Month/Day/Year)			and 7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		urity :	B. Price of Derivative Security	vative Securities Beneficial Owned Following Reported	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D)	Beneficial Ownership		
	Security						Acqu (A) o Disp of (D (Inst	uired or osed) r. 3,				(Instr. 3			(Instr. 5)	Following Reported Transaction	9	(I) (Instr.	(Instr. 4)	
	Security				Code	v	Acqu (A) o Disp of (D (Inst	uired or osed) r. 3,	Date Exercisable		piration te	Title	Ame or Nun	ount nber	(Instr. 5)	Following Reported Transaction	9	(I) (Instr.	(Instr. 4)	
Non- Qualified Stock Option (right to buy)	\$0.6				Code	v	Acqu (A) o Disp of (D (Inst 4 and	uired or osed)) r. 3, d 5)		Dat			Amo or Nun of S	ount nber	(Instr. 5)	Following Reported Transaction	on(s)	(I) (Instr.	(Instr. 4)	
Qualified Stock Option (right to					Code	v	Acqu (A) o Disp of (D (Inst 4 and	uired or osed)) r. 3, d 5)	Exercisable	03/	te	Title	Amoor Numof S	ount nber shares	(Instr. 5)	Following Reported Transactio (Instr. 4)	on(s)	(I) (Instr. 4)	(Instr. 4)	
Qualified Stock Option (right to buy) Non- Qualified Stock Option (right to	\$0.6				Code	v	Acqu (A) o Disp of (D (Inst 4 and	uired or osed)) r. 3, d 5)	(1)	03/ 01//	23/2019	Title Commo Stock	Amor or Numor S	ount nber shares	(Instr. 5)	Following Reported Transactio (Instr. 4)) (i) (i) (i) (i) (i) (i) (i) (i) (i) (i	(I) (Instr. 4)	(Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V (A) (D)		(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					
Non- Qualified Stock Option (right to buy)	\$9							(4)	05/23/2016	Common Stock	3,333		3,333	D	
Non- Qualified Stock Option (right to buy)	\$25.29							(5)	05/24/2015	Common Stock	13,333		13,333	D	

Explanation of Responses:

- 1. Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.
- 2. 5,555 shares vest 1/31/08; 5,555 shares vest 2/29/08; 5,556 shares vest 3/31/08. 15,000 shares vested 3/31/08 upon the Compensation Committee's confirmation of Mr. Walicek's achievement of company goals for the first quarter of 2008.
- $3.\ 18{,}333\ shares\ vest\ 12/31/2008.\ 150{,}000\ shares\ vest\ ratably\ on\ a\ monthly\ basis\ thereafter\ over\ three\ years.$
- 4. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.
- 5. The option becomes exercisable over a 4-year period which commenced on May 24, 2005, as follows: 3,333 shares exercisable as of May 24, 2006, 277.8 shares exercisable every month thereafter for 36 months through May 24, 2009.

Bruce A Walicek 11/25/2009 ** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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