FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

NGE COMMISSION OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MOORE STEVEN L						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [PXLW]										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner						
(Last)	(Fi PORT PAR	irst) (3. Date of Earliest Transaction (Month/Day/Year) 05/09/2011										below)	(give title) VP, CFO	& Tre	Other (below)	specify				
SUITE 400						4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable						
(Street)	SE C.	CA 95110															Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)																						
		Tab	le I - N	lon-Deriv	/ative	Sec	uriti	es A	cqu	ired, [Disp	osed	of, or	Bene	eficial	y Owned	d					
Dat				2. Transad Date (Month/Da		Year) if an		A. Deemed eccution Date, any lonth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (Disposed Of (D) (Instr. 3 and 5)				5. Amou Securiti Benefic Owned Followi	es ially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									-	Code	v	Amount		(A) or (D)	Price	Reporte Transac (Instr. 3	ed ction(s)	on(s)		(111301.4)		
Common	Stock			05/09/	/2011					P		4,0	00	A	\$2.4	59	,291		D			
Common				05/09/		.011			_	P/K		2,0	00	A	\$2.4	_	,291		D			
					2011				_	P		4,000		A	\$2.4	_	,291		D			
Common	Stock		2011		• • •		<u> </u>	P/K		1			\$2.45	· · · · · · · · · · · · · · · · · · ·								
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
Security or Exercise (Month/Day/Year) if any				Code (Ir	ransaction ode (Instr.		Number E		6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities Underlying Derivative Secur (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				
					Code	v			Date Exer	e rcisable		oiration e	Title	or Nu	ount mber Shares							
Non- Qualified Stock Option (right to buy)	\$0.6									(1)	03/2	23/2019	Comm Stock		0,000		100,00	0	D			
Non- Qualified Stock Option (right to buy)	\$2.28									(1)	02/2	28/2018	Comm		5,666		16,666	5	D			
Non- Qualified Stock Option (right to buy)	\$2.28									(1)	03/0	02/2018	Comm	x	,333		8,333		D			
Non- Qualified Stock Option (right to buy)	\$3.13									(1)	02/	10/2016	Comm Stock),000		60,000)	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative rities uired rosed)	6. Date Exer Expiration D (Month/Day/	ate	of Securi Underlyin	ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Amount or Number of Shares					
Non- Qualified Stock Option (right to buy)	\$3.48							(1)	02/10/2017	Common Stock	60,000		60,000	D	
Non- Qualified Stock Option (right to buy)	\$5.25							(2)	07/18/2017	Common Stock	66,666		66,666	D	

Explanation of Responses:

- 1. Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.
- 2. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

<u>Steven L Moore</u> <u>05/11/2011</u>
** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.