FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

	dress of Reporting	2. Date of Ever Requiring State (Month/Day/Ye	ment	3. Issuer Name and Ticker or Trading Symbol PIXELWORKS INC [PXLW]							
(Last)	t) (First) (Middle)		06/30/2005		Relationship of Reporting Personal (Check all applicable) Director		rson(s) to Issuer		5. If Amendment, Date of Original Filed (Month/Day/Year)		
8100 SW NYBERG ROAD					X	Officer (give title	Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting		
(Street) TUALATIN (City)	OR (State)	97062 (Zip)				VP GM Adv Media l	Processors	2		Person Form filed by More than One Reporting Person	
Table I - Non-Derivative Securities Beneficially Owned											
1. Title of Security (Instr. 4)					Beneficially Owned (Instr. 4) For or I				l. Natu Instr.	Nature of Indirect Beneficial Ownership str. 5)	
Common Stock						100,000	D				
Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											
Title of Derivative Security (Instr. 4)			2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securit Underlying Derivative Securit			4. Conversion or		5. Ownership Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
			Date Exercisable	Expiration Date	n Title	Amount property or property of		Price of		Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Stock Option (right to buy)		(1)	06/30/2015	5	Common Stock	172,500	8.58	8	D		

Explanation of Responses:

1. The options become exercisable over a 4-year period which commenced on June 30, 2005, as follows: 43,125 shares exercisable as of June 30, 2006, 3,593.75 shares exercisable every month thereafter for 36 months through June 30, 2009

/s/ Kindy Stevens, by power of attorney 07/05/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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