FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL									
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

													_					
1. Name and Address of Reporting Person* Walicek Bruce A											(Che	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner						
(Last) (First) (Middle)							est Tra	nsaction (M	onth	Day/Yea		X Officer (give title below)			Other (specify below)			
PORT PAR	KWAY												President	t and	CEO			
00	4. If A																	
			-	Line)														
(Street) SAN JOSE CA 95110							Form											
(S	tate) (Zip)																
	Tab	le I - N	lon-Deri	vative	Sec	uriti	es A	cquired,	Disp	osed	of, or	Bene	eficiall	y Owne	b			
Date					Executi ar) if any		Date,	Code (In	Transaction Code (Instr.					Securiti Benefic Owned	es ially	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership
								Code	v	Amoun			Price	Reporte Transac	ed ction(s)	(Instr	7. 4)	(Instr. 4)
Stock			05/09/2	2011				P		3,000		Α	\$2.39	260	0,705		D	
Stock			05/10/2	2011	011			P		2,000		Α	\$2.432	32 262,705		D		
Common Stock 05/11/20						011				5,00	00	Α	\$2.43	267,705		05 D		
	Т	able II												Owned				
. Title of 2. 3. Transaction Date Execution Date, or Exercise (Month/Day/Year)				Code (I		on Number Ex		Expiration	Expiration Date		of Securities Underlying Derivative Secu (Instr. 3 and 4)		curity	of Derivative Security	derivative Securities Beneficial Owned Following Reported	Ownershi Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership	
				Code	v	(A)	(D)	Date Exercisable			Title	or Nu	nber					
\$0.6								(1)	03/	23/2019	Commo Stock	ⁿ 10	0,000		100,00	0	D	
\$2.28								(2)	01/	01/2018	Commo Stock	ⁿ 31	,666		31,666	5	D	
\$2.31								(3)	01/	01/2018	Commo Stock	ⁿ 16	8,333		168,33	3	D	
\$3.13								(1)	02/	10/2016	Commo Stock	n 10	0,000		100,00	0	D	
	Stock	(First) (PORT PARKWAY 00 SE CA (State) (State) (Tab Security (Instr. 3) Stock Stock Stock T 2. Conversion or Exercise Price of Date (Month/Day/Year) Perivative Security \$0.6 \$2.28	(First) (Middle) PORT PARKWAY 000 SE CA 95110 (State) (Zip) Table I - N Security (Instr. 3) Stock Stock Table I 2. Conversion or Exercise Price of Date (Month/Day/Year) (Month Day/Year) Security \$0.6 \$2.28	(First) (Middle) PORT PARKWAY 00 SE CA 95110 Security (Instr. 3) Stock Stock Stock Table II - Non-Derivative Security (Month/Day/Year) 2. Transaction Date (Month/Day/Year) (e.g., price of Derivative Security \$2.31	Stack O5/10/2011	Stock	Code V A St. 2.28 St. 2.31 St. 2.31 St. 2.31 St. 2.31 St. 2.4 St. 2.4 St. 2.4 St. 2.5 St. 2.4 St. 2.5 St. 2.4 St.	Stock 05/10/2011	Code Code	PIXELWORKS, INC PXI Size CA 95110	A	PIXELWORKS, INC PXLW	PIXELWORKS. INC	Pixel Pixe	PIXELWORKS.INC PXLW 3. Date of Earliest Transaction (Month/Day/Year) Check all appli (Check all appli (North Park WAY) 00 00 00 00 00 00 00	PIXELWORKS INC PXLW	PIXELWORKS.INC	Pixel Mode Pixel Pixel

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative rities uired r osed) r. 3,	6. Date Exerc Expiration D (Month/Day/	ate	of Securi Underlyir	ties ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$3.48							(1)	02/10/2017	Common Stock	125,000		125,000	D	
Non- Qualified Stock Option (right to buy)	\$4.14							(4)	05/22/2017	Common Stock	3,333		3,333	D	
Non- Qualified Stock Option (right to buy)	\$9							(4)	05/23/2016	Common Stock	3,333		3,333	D	
Non- Qualified Stock Option (right to buy)	\$25.29							(5)	05/24/2015	Common Stock	13,333		13,333	D	

Explanation of Responses:

- 1. Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.
- 2. 5,555 shares vest 1/31/08; 5,555 shares vest 2/29/08; 5,556 shares vest 3/31/08. 15,000 shares vested 3/31/08 upon the Compensation Committee's confirmation of Mr. Walicek's achievement of company goals for the first quarter of 2008.
- $3.\ 18{,}333\ shares\ vest\ 12/31/2008.\ 150{,}000\ shares\ vest\ ratably\ on\ a\ monthly\ basis\ thereafter\ over\ three\ years.$
- 4. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.
- 5. The option becomes exercisable over a 4-year period which commenced on May 24, 2005, as follows: 3,333 shares exercisable as of May 24, 2006, 277.8 shares exercisable every month thereafter for 36 months through May 24, 2009.

Bruce A Walicek

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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