FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* MOORE STEVEN L						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [PXLW]									Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 224 AIRPORT PARKWAY			- 3. Da	3. Date of Earliest Transaction (Month/Day/Year) 02/10/2011									Director X Officer (give title below) VP, CFO & 7			10% Owner Other (specify below) Treasurer					
SUITE 400					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street) SAN JOSE CA 95110				-										X Form filed by One Reporting Person Form filed by More than One Reporting Person							
(City) (State) (Zip)																					
4 = 0 .	• " "		le I - N			_	Deemed		quired, D	isp					-				7. Natura		
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day					Execution Date,		ecution Date, any		Transaction Dispose Code (Instr. and 5)		rities Acquired (A ed Of (D) (Instr. 3,			r 5. Amo Securit Benefic Owned Follow	ties Fo cially (D In		Ownership orm: Direct) or direct (I) nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
							Code	v	Amoun	t (A) or)	Price	Report Transa	Reported Transaction(s) (Instr. 3 and 4)		,					
Common Stock						Securities Acqu									55,291		D				
			labi						quirea, Dis s, options,						wnea						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		if any	emed on Date, 'Day/Year)	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4		4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
					Code	v	/ (A) (D)		Date Exercisable		piration te	Title	or Nu of	mber ares							
Non- Qualified Stock Option (right to buy)	\$3.48	02/10/2011			A		60,000		(1)	02/	/10/2017	Commo Stock	60),000	\$3.48	60,000		D			
Non- Qualified Stock Option (right to buy)	\$0.6								(1)	03/	/23/2019	Commo Stock	10	0,000		100,000)	D			
Non- Qualified Stock Option (right to buy)	\$2.28								(1)	02	/28/2018	Commo Stock	16	5,666		16,666		D			
Non- Qualified Stock Option (right to buy)	\$2.28								(1)	03/	/02/2018	Commo Stock	8,	,333		8,333		D			
Non- Qualified Stock Option (right to buy)	\$3.13								(1)	02	/10/2016	Commo Stock	60	0,000		60,000		D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$5.25							(2)	07/18/2017	Common Stock	66,666		66,666	D	

Explanation of Responses:

- 1. Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.
- 2. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

02/14/2011 Steven L Moore

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.