FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BARTON MICHAEL E (Last) (First) (Middle)					PIX 3. Dat	2. Issuer Name and Ticker or Trading Symbol PIXELWORKS INC [PXLW] 3. Date of Earliest Transaction (Month/Day/Year) 07/31/2003									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below)						
(Street)							ndmer	nt, Dat	e of Original	Filed	d (Month	Vice President, Sales 6. Individual or Joint/Group Filing (Check Applicable									
(City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)										Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - N	lon-Deri	vative S	Sec	uriti	es A	cquired,	Disp	osed	of, or	Benef	icia	ly Owne	d					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/					ıy/Year)	Execution Date,			Code (Instr.		4. Securities Acquired (Disposed Of (D) (Instr. 3 and 5)			3, 4 Securi Benefi Owned Follow		ies ially ing	Forn (D) c	n: Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amoun	it (A) or F	Price	Transa	Reported Transaction(s) (Instr. 3 and 4)						
Common	Stock			07/31/2	2003				J (1)		1,61	13	A S	\$5.11	.7 71	,329		D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	<u> </u>	4. Transaction Code (Instr.		5. Number		6. Date Exercisable Expiration Date (Month/Day/Year)		ble and			ount	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership		
						Code V		(D)	Date Exercisable		oiration te	Title	Amo or Num of Si	ber							
Incentive Stock Option (right to buy)	\$0.17								(2)	12/	31/2008	Commo Stock	130	,000		130,00	0	D			
Incentive Stock Option (right to buy)	\$16.5								(3)	01/	02/2012	Commo Stock	5,5	500		5,500		D			
Incentive Stock Option (right to buy)	\$22.063								(4)	01/	02/2011	Commo	17,	012		17,012	2	D			
Non- Qualified Stock Option (right to buy)	\$7.57								(5)	01/	31/2013	Commo	25,	000		25,000)	D			
Non- Qualified Stock Option (right to buy)	\$16.5								(3)	01/	02/2012	Commo	19,	500		19,500)	D			

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		of Derig Secu Acqu (A) o	vative irities uired or osed i) r. 3,	6. Date Exerc Expiration D (Month/Day/	ate	of Securi Underlyi	ties ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$22.063							(4)	01/02/2011	Common Stock	14,238		14,238	D	

Explanation of Responses:

- 1. Shares acquired through Employee Stock Purchase Plan.
- 2. The option is for 255,000 shares of Common Stock of which 85,000 have been exercised. The options became exercisable over a 4-year period which commenced on December 31, 1999, as follows: 63,750 shares became exercisable as of December 31, 1999 and 5,312.5 shares become exercisable every month thereafter for 36 months.
- 3. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31,2006.
- 4. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2001, as follows: 10% exercisable as of January 31, 2002, 20% exercisable as of January 31, 2003, 30% exercisable as of January 31, 2004 and 40% exercisable as of January 31,2005.
- 5. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31,2006.

By: Angie Gibson For: 08/04/2003 Michael E. Barton

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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