FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPF	ROVAL
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l	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BARTON MICHAEL E					PIX	2. Issuer Name and Ticker or Trading Symbol PIXELWORKS INC [ PXLW ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner								
(Last) (First) (Middle) 8100 SW NYBERG RD.						3. Date of Earliest Transaction (Month/Day/Year) 10/31/2003									X	below)	Vice Presi	title Other (specify below)  President, Sales					
(Street) TUALATIN OR 97062 (City) (State) (Zip)					- 4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)										Individual or Joint/Group Filing (Check Applicabl Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting     Person							
(=,)				lon Dori	votivo.	tive Securities Acquired, Disposed of, or Benefi										cially Owned							
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				ction	2A. Exec if ar	Deem cution		3. Transact Code (In:	3. 4. Sec Transaction Dispo			Securities Acquired (			5. Amou Securiti Benefic Owned	unt of es ially	6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount		(A) or (D)	Price		Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)			
Common Stock 10					1/2003				S		25,000		D	\$12	.25	46	16,329		D				
		T	able I						quired, Di s, option							wned							
Security or Exercise (Month/Day/Year) if any			emed ion Date, /Day/Year)	Code (lı			ber vative prities prosed )) r. 3, d 5)	Expiration I	. Date Exercisable a xpiration Date Month/Day/Year)		7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		ecurity 4)	t 8. Price of Derivative Security (Instr. 5)		9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	ly I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership				
					Code	v	(A)	(D)	Date Exercisable		oiration te	Title	Amount or Number of Shares										
Incentive Stock Option (right to buy)	\$0.17								(1)	12/	31/2008	Comn		30,00	0		130,00	0	D				
Incentive Stock Option (right to buy)	\$16.5								(2)	01/	02/2012	Comn		5,500			5,500		D				
Incentive Stock Option (right to buy)	\$22.063								(3)	01/	02/2011	Comn		7,012			17,012	2	D				
Non- Qualified Stock Option (right to buy)	\$7.57								(4)	01/	31/2013	Comn Stoc		5,000			25,000	)	D				
Non- Qualified Stock Option (right to buy)	\$16.5								(2)	01/	02/2012	Comn		9,500			19,500	)	D				

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)			3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		of Derig Secu Acqu (A) o	vative irities uired or osed i) r. 3,	6. Date Exer Expiration D (Month/Day/	ate	of Securi Underlyi	ties ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$22.063							(3)	01/02/2011	Common Stock	14,238		14,238	D	

## **Explanation of Responses:**

- 1. The option is for 255,000 shares of Common Stock of which 85,000 have been exercised. The options became exercisable over a 4-year period which commenced on December 31, 1999, as follows: 63,750 shares became exercisable as of December 31, 1999 and 5,312.5 shares become exercisable every month thereafter for 36 months.
- 2. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31, 2006.
- 3. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2001, as follows: 10% exercisable as of January 31, 2002, 20% exercisable as of January 31, 2003, 30% exercisable as of January 31, 2004 and 40% exercisable as of January 31, 2005.
- 4. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31, 2006.

Michael E Barton 10/31/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.