FORM 4

Instruction 1(b).

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Washington, I | D.C. 20549 |
|---------------|------------|
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| Check this box if no longer subject | STATEMENT OF CHANGES IN BENEFICIAL | <b>OWNERSHIP</b> |
|-------------------------------------|------------------------------------|------------------|
| to Section 16. Form 4 or Form 5     |                                    |                  |
| obligations may continue. See       |                                    |                  |

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  HENEGHAN DANIEL |  |         |          |                        | 2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [ PXLW ] |  |  |               |                  |                                     |  |                        |                           |   | ck all app  | tor                              | ng Per   | 10% O                                 | wner        |  |
|---|--|---------|----------|------------------------|--|--|--|---------------|------------------|-------------------------------------|--|------------------------|---------------------------|---|---|----------------------------------|--|---------------------------------------|-------------|--|
|   | (Fir<br>PORT PAR   | ,       | /liddle) |                        | 3. Date of Earliest Transaction (Month/Day/Year) 01/15/2021          |  |  |               |                  |                                     |  |                        |                           |   |   | Officer (give title below)       |  | Other (<br>below)                     | specify     |  |
| SUITE 595   |  |         |          |                        |  | 4. If Amendment, Date of Original Filed (Month/Day/Year) |  |               |                  |                                     |  |                        |                           |   | 6. Individual or Joint/Group Filing (Check Applicable Line)   |                                  |  |                                       |             |  |
| (Street)  | SE CA  | Λ 9     | 5110     |                        |  |  |  |               |                  |                                     |  |                        |                           | <u>&gt;</u>                                     | Form  | filed by On<br>filed by Mo<br>on |  | •                                     |             |  |
| (City)  | (Sta   | ate) (Ž | Zip)     |                        |  |  |  |               |                  |                                     |  |                        |                           |   |   |                                  |  |                                       |             |  |
|   |  | Table   | I - Nor  | n-Deriva               | tive S   | Secu   | rities   | Acq           | uired,           | Disp                                | osed of  | , or E                 | 3ene                      | ficial  | ly Own  | ed                               |  |                                       |             |  |
| 1. Title of Security (Instr. 3)  2. Transa Date (Month/E  |  |         |          | Exec<br>ay/Year) if an |  | A. Deemed<br>secution Date,<br>any<br>lonth/Day/Year)    |  |               |                  | es Acquired (A<br>Of (D) (Instr. 3, |  | , 4 and Secur<br>Benet |                           | cially<br>Following                             | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)   |                                  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                       |             |  |
|   |  |         |          |                        |  |  |  |               | Code             | v                                   | Amount   | (A)<br>(D)             | or F                      | Price   | Transa  | action(s)<br>3 and 4)            |  |                                       | (iii3ti. 4) |  |
| Common Stock 01/1   |  |         |          | 01/15/                 | /2021  |  | A  |               | 4,859            | 4,859 A                             |  | (1)                    | 277,637                   |   |   | D                                |  |                                       |             |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |          |                        |  |  |  |               |                  |                                     |  |                        |                           |   |   |                                  |  |                                       |             |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any  |         |          |                        | Transaction<br>Code (Instr.<br>8)                                    |  | vative<br>vities<br>vired<br>r<br>osed<br>)<br>r. 3, 4 | Expiration Da |                  | te                                  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Ins<br>3 and 4) |                        | str.                      | . Price of<br>lerivative<br>ecurity<br>nstr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | у                                | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |             |  |
|   |  |         |          |                        | Code   | v  | (A)  | (D)           | Date<br>Exercisa | able                                | Expiration<br>Date   | Title                  | or<br>Numl<br>of<br>Share | ber   |   |                                  |  |                                       |             |  |

## **Explanation of Responses:**

1. Each restricted stock unit represents a contingent right to receive one share of the registrant's common stock upon vesting. The restricted stock units vested 100% on the grant date.

Daniel J. Heneghan

01/15/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.