FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number:	3235-0287									
Estimated average	burden									

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

				or Sec	ction	30(h)	of the	Investment	Com	pany A	ct of 194	0						
Name and Address of Reporting Person* Walicek Bruce A						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [PXLW] 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)												
•	•		3. Date of Earliest Transaction (Month/Day/Year) 04/30/2009										X Officer (give title Other (spec below) President and CEO					
101			4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applica Line)											icable			
AND O	R !												X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(S	tate) ((Zip)																
	Tab	le I - N						cquired, [Disp	osed	of, or	Bene	eficiall	y Owne	t			
Dat					Exe if a	Execution Date, if any		Code (In	Transaction Code (Instr. a		Disposed Of (D) (Instr.			Securiti Benefic Owned	es ially	Form: Dire (D) or Indirect (I)	of I Ber Ow	7. Nature of Indirect Beneficial Ownership
						Code	v	Amoui	nt (/	A) or D)	Price	Reporte Transac	ed ction(s)	(Instr. 4)	(ins	(Instr. 4)		
n Stock			2009	.009 04/30/200			F ⁽¹⁾		99	4	D	\$0.71	192	2,705	D	\perp		
1 Stock			05/01/	2009	0:	5/01/	2009	P		20,0	000	A	\$0.75	212	2,705	D		
	Т	able II												Owned				
2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Executi if any	on Date,	Code (Ir	ransaction Code (Instr.		vative irities uired or osed)) r. 3,	Expiration Date			of Securities Underlying		curity	of Derivative Security	derivative Securities Beneficial Owned Following Reported	Ownershi Form: Direct (D) or Indirec (I) (Instr. 4)	ship of B (D) O irect (In	1. Nature f Indirect eneficial wnership nstr. 4)
				Code V (A) (D)		(D)	Date Exercisable			Title	or Nu	mber						
\$0.6								(2)	03/2	23/2019	Commo	n 10	0,000		100,00	0 D		
\$2.28								(3)	01/0	01/2018	Commo	n 31	,666		31,660	5 D		
\$2.31								(4)	01/0	01/2018	Commo	n 16	8,333		168,33	3 D		
											Commo		,333		3,333			
	Ek Bruce (F SW UPPER 101 AND O (S Security (Institute of Derivative Security) \$0.6	(First) SW UPPER BOONES FERR (State) Tab Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security \$0.6 \$0.6	(First) (Middle) (SW UPPER BOONES FERRY RD (State) (Zip) Table I - N (Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security \$0.6 \$0.6	(First) (Middle) SW UPPER BOONES FERRY RD IOI AND OR 97224 (State) (Zip) Table I - Non-Derive (Month/Day) Table II - Derivative (e.g., p.	(First) (Middle) SW UPPER BOONES FERRY RD (State) (Zip) Table I - Non-Derivative Security (Instr. 3) 2. Iransaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Table II - Derivative Security 2. Conversion or Exercise Price of Derivative Security 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. Transac Code (In Stansaction Date (Month/Day/Year) 5. Code \$2. Code	Security (Instr. 3) Code V So.6 So.6 So. So.	2. Issuer Name PIXELWC	and Address of Reporting Person Rek Bruce A (First) (Middle) SW UPPER BOONES FERRY RD 101 Table I - Non-Derivative Securities A Security (Instr. 3) 2. Transaction Date (Month/Day/Year) R Stock 10 S	Code (n. stock 04/30/2009 04/30/2009 Price of Derivative Securities Acquired, Date of Code (n. stock 05/01/2009 O5/01/2009 Price of Derivative Security (Month/Day/Year) Month/Day/Year) Month/D	AND OR 97224 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of One of Exercisal Price of Date Privative Security 3. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed Execution Date, (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Date of Earliest Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed Execution Date, (Month/Day/Year) 5. Code (Instr. 8) 7. Transaction Code (Instr. 8) 8. Date of Earliest Transaction (Month/Day/Year) 8. Table II - Non-Derivative Securities Acquired, Disposed of (D) 9. Table II - Derivative Securities Acquired, Disposed of (D) 1. Transaction Date (P. Transaction Date (Month/Day/Year) 1. Transaction Date (P. Transaction Date (A) or Disposed of (D) 1. Transaction (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 3. Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed Original Fil	Code Name Security Securi	2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC PXLW	PIXELWORKS, INC PXLW	2	Security (Instr. 3)	AND OR 97224 (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Month/Day/Year) (Month/Day/Year	2	2 Issuer Name and Ticker or Trading Symbol PIXEL/WORKS, INC [IXLW] Security (Middle) SW UPPER BOONES FERRY RD 101 4. If Amendment, Date of Original Filed (Month/Day/Year) 04/30/2009 Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 10% Owned (Month/Day/Year) 10% Owned (Instr. 3) 10% Owned (Instr. 4) 10% Owned (Instr. 5) 10% Owned (Instr. 6) 10% Own

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			vative rities ired rosed)	6. Date Exer Expiration D (Month/Day/	ate	of Securi Underlyir	ties ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Expiration Exercisable Date		Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$9							(5)	05/23/2016	Common Stock	3,333		3,333	D	
Non- Qualified Stock Option (right to buy)	\$25.29							(6)	05/24/2015	Common Stock	13,333		13,333	D	

Explanation of Responses:

- 1. Represents disposition of directly held shares to satisfy tax witholding obligations on the vesting of restricted stock award ("RSA") granted on March 23, 2009.
- 2. Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.
- 3. 5,555 shares vest 1/31/08; 5,555 shares vest 2/29/08; 5,556 shares vest 3/31/08. 15,000 shares vested 3/31/08 upon the Compensation Committee's confirmation of Mr. Walicek's achievement of company goals for the first quarter of 2008.
- $4.\ 18{,}333\ shares\ vest\ 12/31/2008.\ 150{,}000\ shares\ vest\ ratably\ on\ a\ monthly\ basis\ thereafter\ over\ three\ years.$
- 5. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.
- 6. The option becomes exercisable over a 4-year period which commenced on May 24, 2005, as follows: 3,333 shares exercisable as of May 24, 2006, 277.8 shares exercisable every month thereafter for 36 months through May 24, 2009.

By: Shelley Hilderbrand For: Bruce A Walicek 05/04/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.