

Pixelworks to Announce Fourth Quarter and 2003 Financial Results January 27, 2004

January 21, 2004

TUALATIN, Ore.--(BUSINESS WIRE)--Jan. 20, 2004--Pixelworks, Inc. (Nasdaq:PXLW), a leading provider of system-on-a-chip ICs for the advanced display industry, will release its fourth quarter and 2003 financial results on Tuesday, January 27, 2004, following the market close.

Following the news release, Allen Alley, Pixelworks CEO, President and Chairman, and Jeff Bouchard, Pixelworks Vice President, Finance and Chief Financial Officer, will host a conference call to discuss the company's fourth guarter and 2003 financial results at 2 p.m. PST on the same day.

The conference call will be open to all interested investors through telephone and live audio Web broadcast. The conference call can be accessed by calling 719-457-2642 and using pass code 380628. The Web broadcast can be accessed by visiting the Investor Relations section at www.pixelworks.com. For those unable to listen to the live Web broadcast, the Web broadcast will be archived through February 26, 2004. A replay of the conference call will also be available through January 30, 2004, and can be accessed by calling 719-457-0820 using pass code 380628.

About Pixelworks. Inc.

Pixelworks, headquartered in Tualatin, Oregon, is a leading provider of system-on-a-chip ICs for the advanced display industry. Pixelworks' solutions process and optimize video, computer graphics and Web information for display on a wide variety of devices used in business and consumer applications, including flat-panel monitors, digital televisions and multimedia projectors. Our broad IC product line is used by the world's leading manufacturers of consumer electronics and computer display products to enhance image quality and ease of use.

For more information, please visit the company's Web site at www.pixelworks.com.

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