



Pixelworks Reports Second Quarter 2004 Financial Results

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TUALATIN, Ore.--(BUSINESS WIRE)--July 20, 2004--Pixelworks, Inc. (Nasdaq:PXLW):

Record Revenue Up 49 Percent Year-Over-Year; Earnings Per Share on GAAP Basis Increased to \$0.12 From \$0.01 in Second Quarter of 2003

- Record revenue of \$48.5 million in the second quarter increased 49% from \$32.6 million in the second quarter of 2003, and increased 7% over \$45.3 million in the previous quarter