

Pixelworks to Hold Annual Meeting of Shareholders on May 23, 2006

May 17, 2006

TUALATIN, Ore., May 17, 2006 (BUSINESS WIRE) -- Pixelworks, Inc. (NASDAQ:PXLW), a leading provider of system-on-chip ICs for the advanced display industry, will convene its annual meeting of shareholders at 12:30 p.m. PDT on May 23, 2006. The meeting will be held at Pixelworks' offices at 8100 S.W. Nyberg Road, Tualatin, Ore.

A live audio Web broadcast of the meeting will be available to all interested parties at the investor section of the Pixelworks site at www.pixelworks.com. An audio replay of the Pixelworks annual meeting will be available for 30 days.

About Pixelworks, Inc.

Pixelworks, headquartered in Tualatin, Oregon, is a leading provider of system-on-chip ICs for the advanced display industry. Pixelworks' solutions provide the intelligence for advanced televisions, multimedia projectors and flat panel monitors by processing and optimizing video and computer graphics signals to produce high quality images. Many of the world's leading manufacturers of consumer electronics and computer display products utilize Pixelworks' technology to enhance image quality and ease of use of their products.

For more information, please visit the company's Web site at www.pixelworks.com.

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