

Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name <u>PIXELWORKS, INC.</u>		2 Issuer's employer identification number (EIN) <u>91-1761992</u>	
3 Name of contact for additional information <u>HALEY AMAN</u>	4 Telephone No. of contact	5 Email address of contact <u>HGREEN@PIXELWORKS.COM</u>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact <u>16760 SW UPPER BOONES FERRY RD #101</u>		7 City, town, or post office, state, and ZIP code of contact <u>PORTLAND, OR 97224</u>	
8 Date of action <u>JUNE 6, 2025</u>	9 Classification and description <u>REVERSE STOCK SPLIT - COMMON STOCK</u>		
10 CUSIP number <u>(NEW) 72581M404</u>	11 Serial number(s) <u>N/A</u>	12 Ticker symbol <u>PXLW</u>	13 Account number(s) <u>N/A</u>

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ ON JUNE 6, 2025, THE BOARD OF DIRECTORS OF PIXELWORKS, INC. ("PIXELWORKS") DECLARED A 1-FOR-12 REVERSE STOCK SPLIT FOR ITS COMMON STOCK. PURSUANT TO THE REVERSE STOCK SPLIT, EVERY TWELVE (12) ISSUED AND OUTSTANDING COMMON SHARES OF PIXELWORKS AUTOMATICALLY CONVERTED INTO ONE (1) COMMON SHARE. SHAREHOLDERS WHO WOULD HAVE OTHERWISE BEEN ENTITLED TO A FRACTIONAL SHARE AS A RESULT OF THE REVERSE STOCK SPLIT RECEIVED THE NEXT ROUNDED-UP WHOLE SHARE. PIXELWORKS SHARES BEGAN TRADING ON A SPLIT-ADJUSTED BASIS WHEN THE MARKET OPENED ON JUNE 9, 2025.

ADDITIONALLY, THE CUSIP NUMBER CHANGED FROM 72581M305 TO 72581M404.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ AS A RESULT OF THE ONE-FOR-TWELVE REVERSE STOCK SPLIT, EACH SHAREHOLDER RECEIVED ONE COMMON SHARE IN EXCHANGE FOR TWELVE COMMON SHARES HELD. IN ACCORDANCE WITH INTERNAL REVENUE CODE 307(a), EACH SHAREHOLDER IS REQUIRED TO ALLOCATE THE AGGREGATE TAX BASIS IN THEIR SHARES HELD IMMEDIATELY PRIOR TO THE REVERSE STOCK SPLIT AMONG THE SHARES HELD IMMEDIATELY AFTER THE TRANSACTION.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ SEE ANSWER IN LINE 15.
THE BASIS OF THE SHAREHOLDER'S TOTAL INVESTMENT WILL REMAIN THE SAME AFTER THE REVERSE STOCK SPLIT, BUT THE BASIS PER SHARE WILL BE IMPACTED.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► IRC SECTIONS 305, 307, 365, 358, 368,1001, AND 1012

18 Can any resulting loss be recognized? ► THE REVERSE STOCK SPLIT IS INTENDED TO BE TREATED AS A RECAPITALIZATION FOR U.S. FEDERAL INCOME TAX PURPOSES. THEREFORE, A SHAREHOLDER WILL NOT RECOGNIZE GAIN OR LOSS FOR U.S. FEDERAL INCOME TAX PURPOSES AS A RESULT OF THE REVERSE STOCK SPLIT. SHAREHOLDERS SHOULD CONSULT WITH THEIR OWN TAX ADVISOR WITH RESPECT TO THE TAX CONSEQUENCES RESULTING FROM THE REVERSE STOCK SPLIT.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► THE REPORTABLE YEAR IN WHICH THE REVERSE STOCK SPLIT OCCURRED IS 2025.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ► Haley Aman Date ► 6/24/2025
DocuSigned by: C013892FE4E9401...
Print your name ► HALEY AMAN Title ► CFO

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	<u>JONATHAN A. SKINNER</u>		<u>6/24/25</u>		<u>P01370284</u>
	Firm's name ► <u>KBF CPAs LLP</u>	Firm's address ► <u>5285 MEADOWS ROAD, SUITE 420, LAKE OSWEGO, OR 97035</u>		Firm's EIN ►	<u>82-1030164</u>
			Phone no.	<u>503-963-4720</u>	