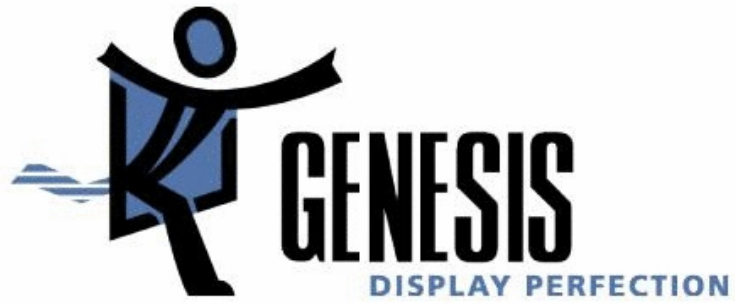


Filed by Pixelworks, Inc. Pursuant to Rule 425
under the Securities Act of 1933.
In addition, Pixelworks, Inc. deems this communication to be
filed under Rule 14a-12 of
the Securities Exchange Act of 1934.
Subject Corporation: Pixelworks, Inc.
Commission File No. 333-104641.
Filing Date: June 5, 2003

On March 17, 2003, Pixelworks, Inc. and Genesis Microchip Inc. announced that they had entered into a merger agreement whereby Pixelworks is to acquire Genesis Microchip. The following is a series of slides relating to the merger, that were presented by Allen Alley, Chairman and Chief Executive Officer of Pixelworks, Inc. and James Donegan, Chairman and Chief Executive Officer of Genesis Microchip Inc. to attendees of the SmithBarneyCitigroup Financial Conference on June 5 and 6, 2003:



pixelworks™

Jim Donegan
Chairman/CEO
Genesis Microchip

Allen Alley
Chairman/CEO
Pixelworks

[Link to searchable text of slide shown above](#)

Safe Harbor

This discussion will contain forward-looking statements within the meaning of the federal securities laws, including statements about the growth of the display market and our financial performance. The forward-looking statements are subject to risks and uncertainties that could cause the results to differ from those projected.

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Genesis Microchip Inc. (Nasdaq:GNSS)
Pixelworks, Inc. (Nasdaq:PXLW)



[*Link to searchable text of slide shown above*](#)

Three Powerful Product Waves

Monitors



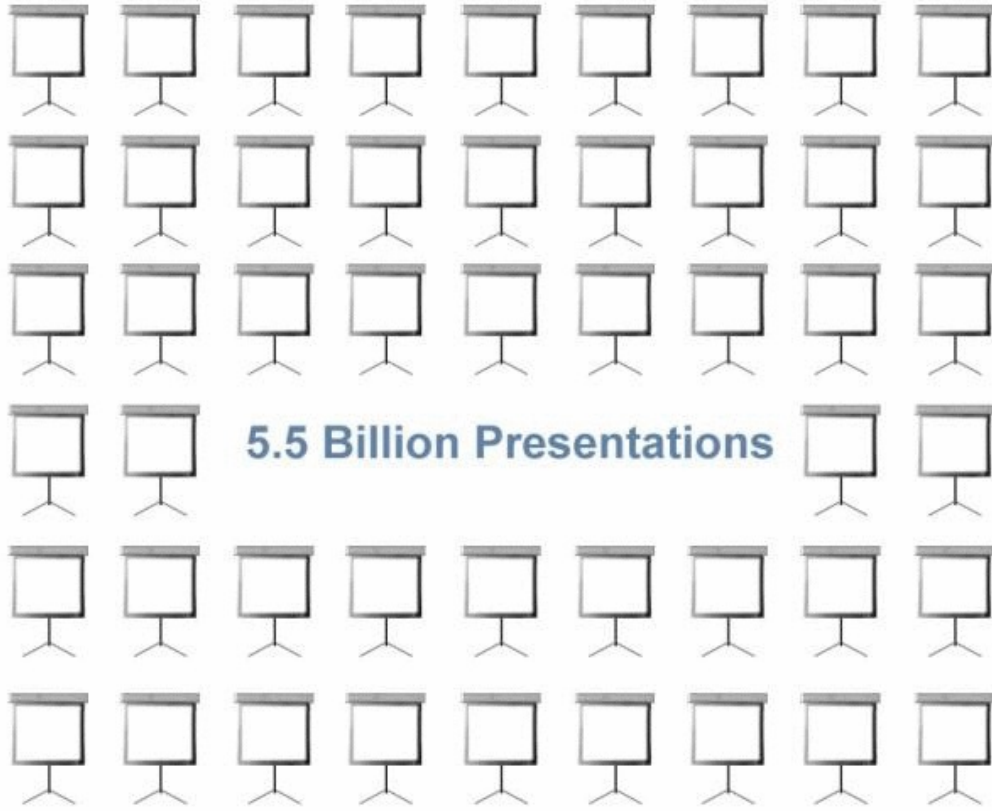
Projectors



Advanced TV



[Link to searchable text of slide shown above](#)

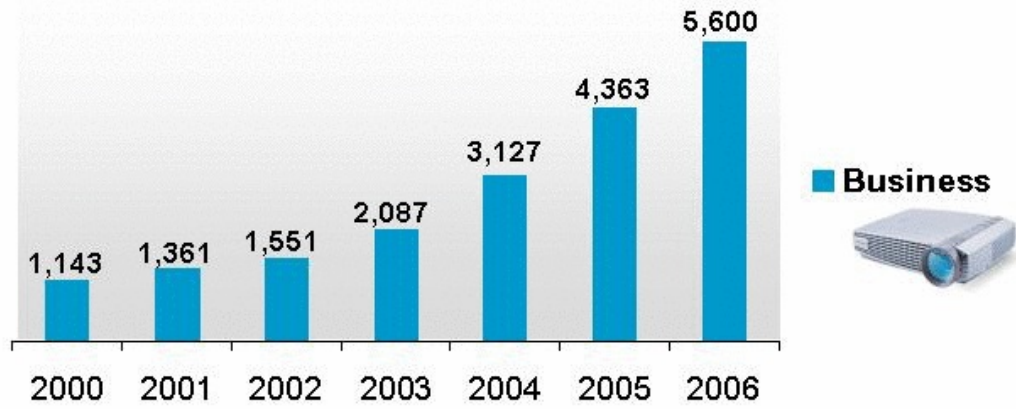


[Link to searchable text of slide shown above](#)

Projector Forecast



1,000 of units

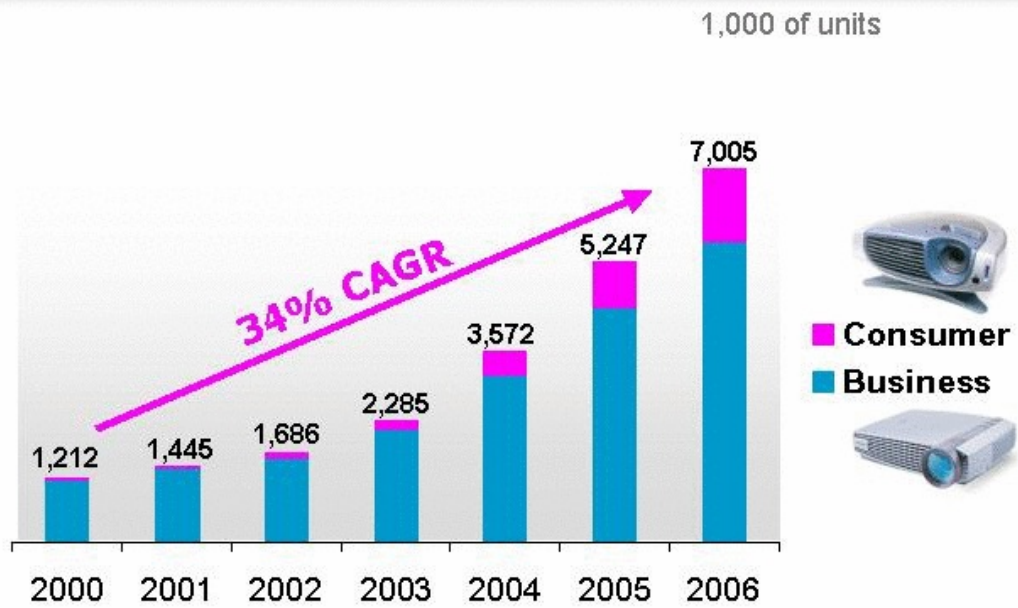


Source: Pacific Media Associates July 2002

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[Link to searchable text of slide shown above](#)

Projector Forecast



Source: Pacific Media Associates July 2002

pixelworks

[Link to searchable text of slide shown above](#)

Projectors Crack the \$1,000 Barrier

The screenshot shows the InFocus website homepage. At the top, there is a navigation bar with the InFocus logo and a "SELECT A REGION" dropdown. Below this is a secondary navigation bar with links for "Products", "Service & Support", "Where to Buy", "Store", and "Company". A third navigation bar lists "PRODUCTS HOME", "BUSINESS PROJECTORS", "HOME PROJECTORS", "SOFTWARE", and "ACCESSORIES". The main content area features a large orange banner with the text "The \$999 InFocus X1 Projector" circled in blue. To the right of the banner is a "PROTECT YOUR INVESTMENT" section with a registration link. Below the banner is a "Buy Now" section with four links: "Find a local reseller", "Buy direct from InFocus", "Find an Online Reseller", and "Visit the InFocus X1 product page". To the right of the "Buy Now" section is a "Find Information For:" section with a list of categories: "EDUCATION", "GOVERNMENT", "SYSTEMS INTEGRATORS", "PARTNERS & RESELLERS", and "INVESTORS". Below the banner and "Buy Now" section are three columns: "SPECIAL INFORMATION" (Wireless Projection Has Arrived), "SERVICE PROGRAM" (Give us your old projector), and "RESOURCE CENTER" (Get up to \$200 back). The footer contains "WEBMASTER | LEGAL USE | CONTACT US | SITE MAP" and "Copyright © 1999-2003 InFocus Corporation. All Rights Reserved."



Used with permission of InFocus Corporation



[Link to searchable text of slide shown above](#)

Projectors Crack the \$1,000 Barrier

The screenshot shows the Epson website's product page for the PowerLite S1 Multimedia Projector. The page features a navigation menu on the left, a search bar at the top, and a main content area. The product image is prominently displayed, with a red circle highlighting the price information: "V11H128020 Estimated Price: \$999.00 Where to Buy \$999.00". The "Overview" section lists several key features of the projector.

EPSON Multimedia Projectors Within Products Within Support

My Account Reorder List Shopping Cart Help

PowerLite S1 Multimedia Projector

V11H128020
Estimated Price: \$999.00
Where to Buy **\$999.00**

Overview

- Ultra bright 1200 ANSI lumens; weighs just 7 lbs
- Multiple inputs for both computer and high-end video compatibility including, component, s-video, and composite
- Monitor out capability for simultaneous viewing on monitor and screen
- Color-coded cables for easy setup
- Quick start-up and shut-down time
- Soft carrying case included
- Outstanding EPSON service and support (free for the duration of the two-year warranty)

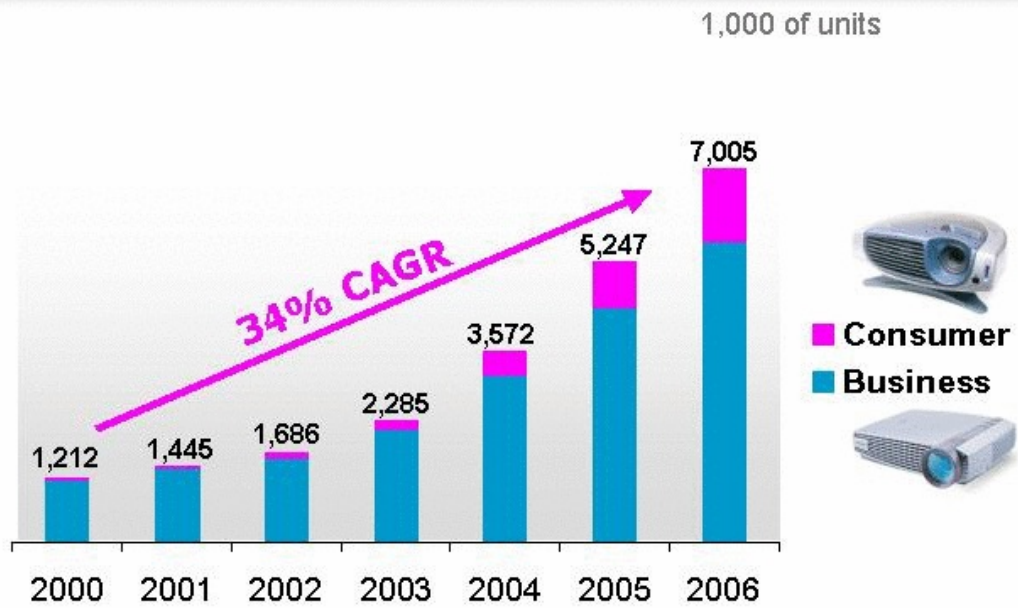


Used with permission of Epson America



[Link to searchable text of slide shown above](#)

Projector Forecast



Source: Pacific Media Associates July 2002

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[Link to searchable text of slide shown above](#)

Projector Customers

- INFOCOMM 2002 All of the top 14 brands introduced products Powered by Pixelworks
- The most revolutionary products are Powered by Pixelworks

InFocus

EPSON

 **HITACHI**

COMPAQ

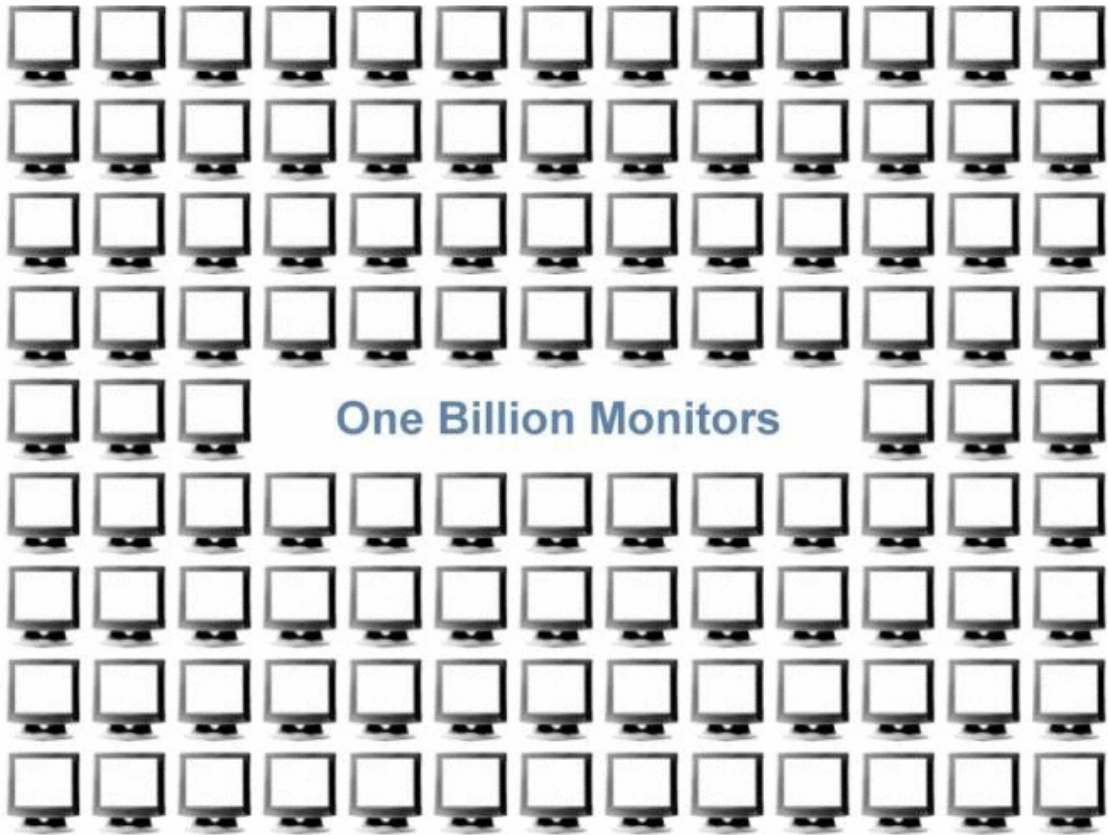
DELL


invent

SONY

pixelworks

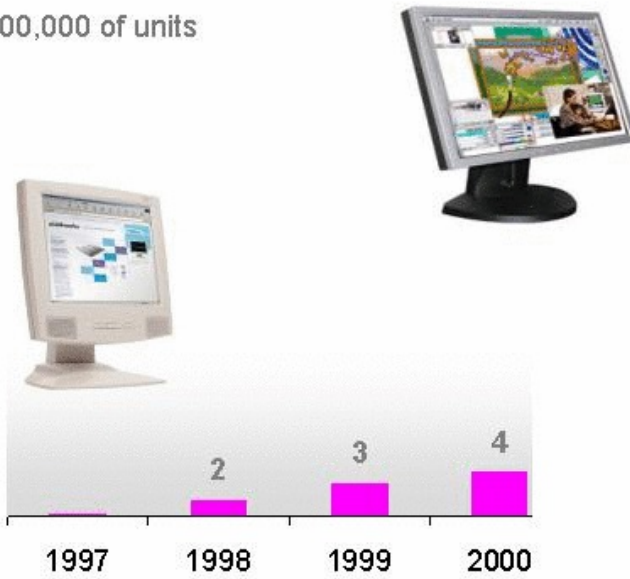
[Link to searchable text of slide shown above](#)



[Link to searchable text of slide shown above](#)

Monitor History

1,000,000 of units

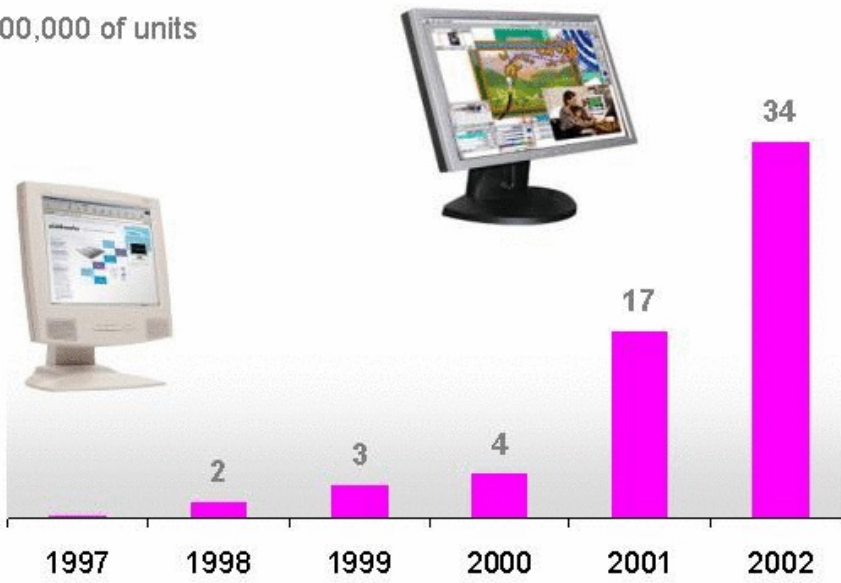


Source: Genesis
Microchip/DisplaySearch 2003

[Link to searchable text of slide shown above](#)

Monitor History

1,000,000 of units

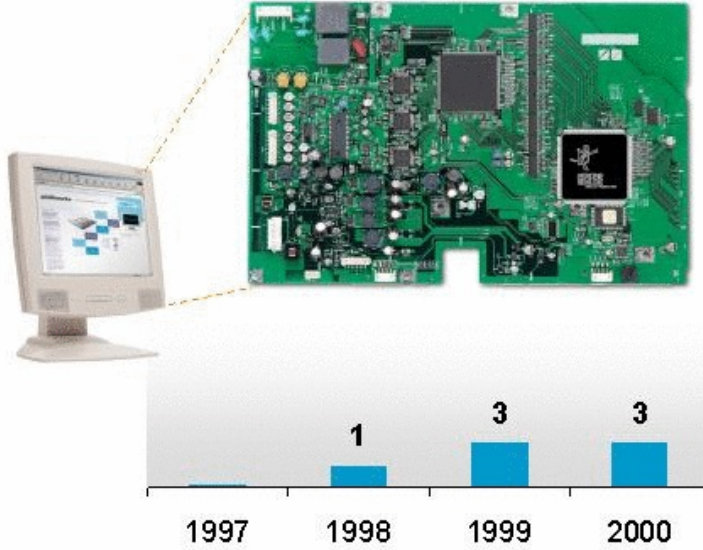


Source: Genesis
Microchip/DisplaySearch 2003

[Link to searchable text of slide shown above](#)

Genesis Monitor Success

1,000,000 of units

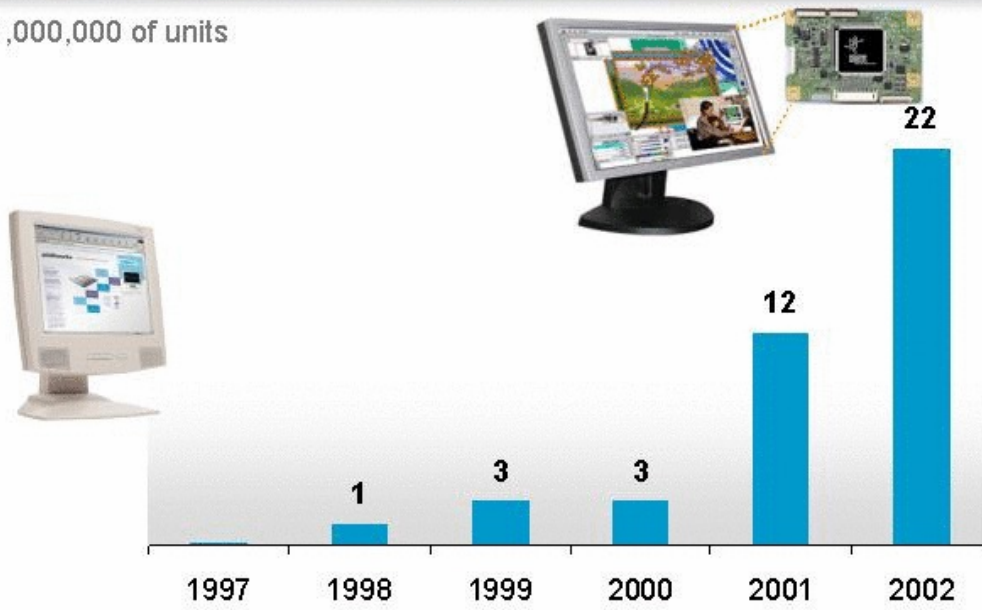


Source: Genesis
Microchip/DisplaySearch 2003

[Link to searchable text of slide shown above](#)

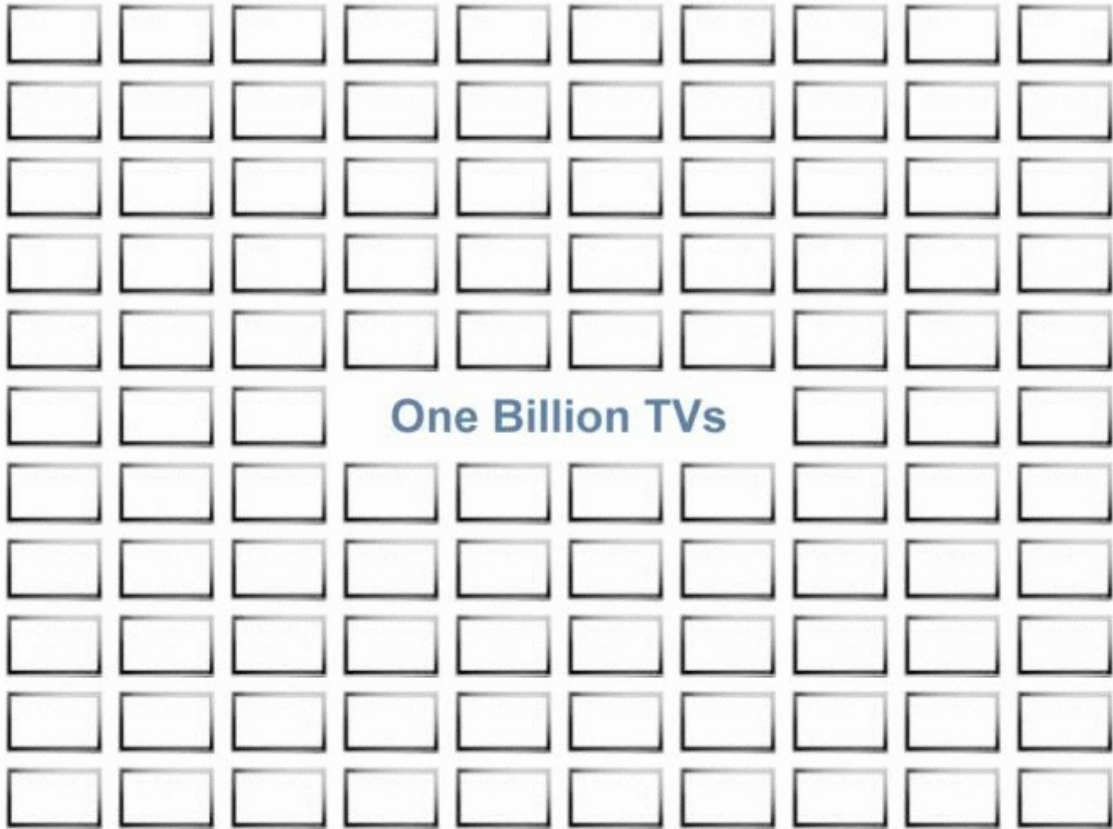
Genesis Monitor Success

1,000,000 of units



Source: Genesis
Microchip/DisplaySearch 2003

[Link to searchable text of slide shown above](#)



[Link to searchable text of slide shown above](#)

What is your **next TV?**



x TV



[Link to searchable text of slide shown above](#)

This is your **next TV**

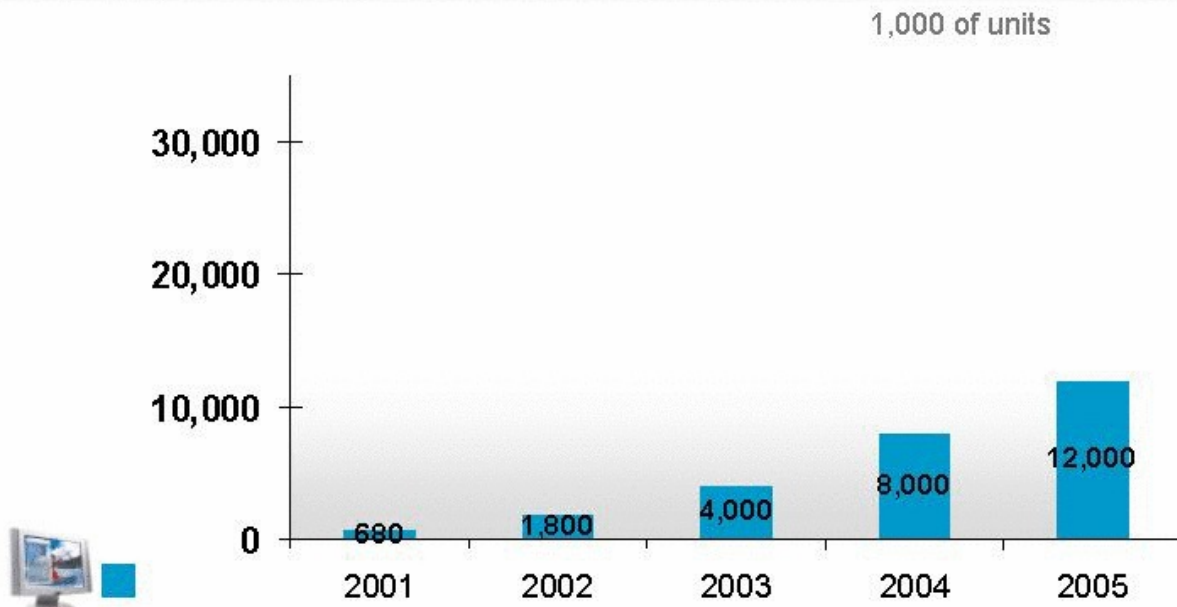


next TV



[Link to searchable text of slide shown above](#)

LCD Television Forecast



Source: DisplaySearch, Stanford Resources 2002

pixelworks

[Link to searchable text of slide shown above](#)

20" LCD TVs Crack the \$1,000 Barrier

SHARP AQUOS
20" LCD TV
SAVE \$800
Now: **\$999.99**



good guys **Instar Discount**

Memorial Day Weekend Spectacular!

SAVE up to \$500
on purchases \$299 & up!
See back page for details.

\$25 Instant Discount
on purchases of \$299-\$500

\$50 Instant Discount
on purchases of \$501-\$1000

\$100 Instant Discount
on purchases of \$1001-\$2000

\$200 Instant Discount
on purchases of \$2001-\$5000

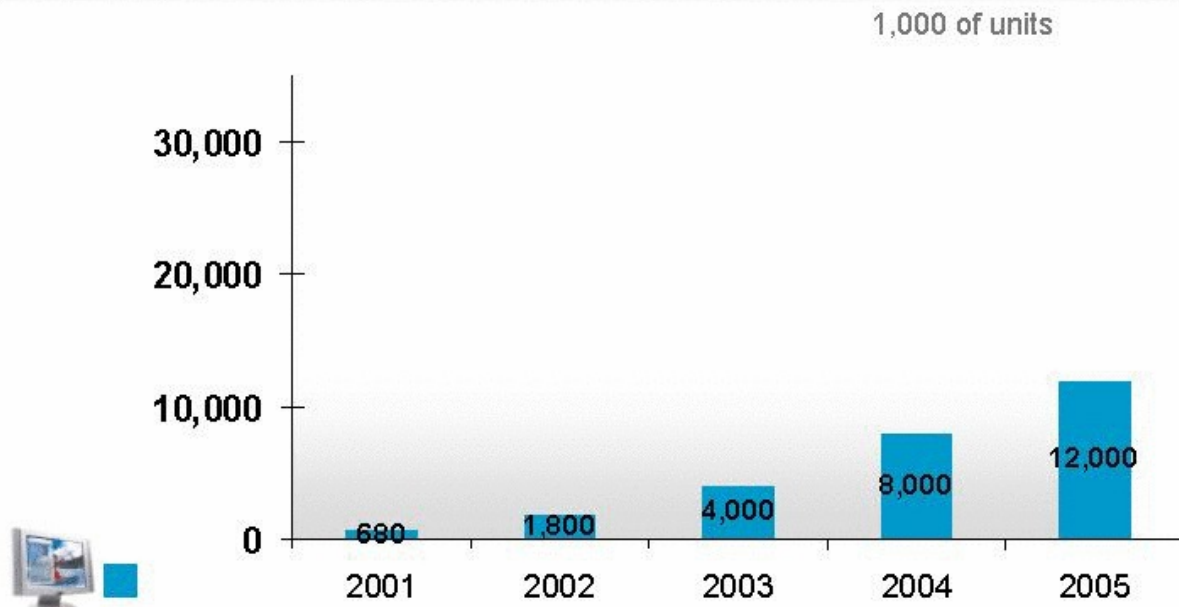
SAVE \$800 **SHARP AQUOS**
999.99

Sharp AQUOS® 20" LCD Flat Panel TV with Built-In Stereo Speakers & Subwoofer
Model: 20T90 65.000000



[Link to searchable text of slide shown above](#)

LCD Television Forecast

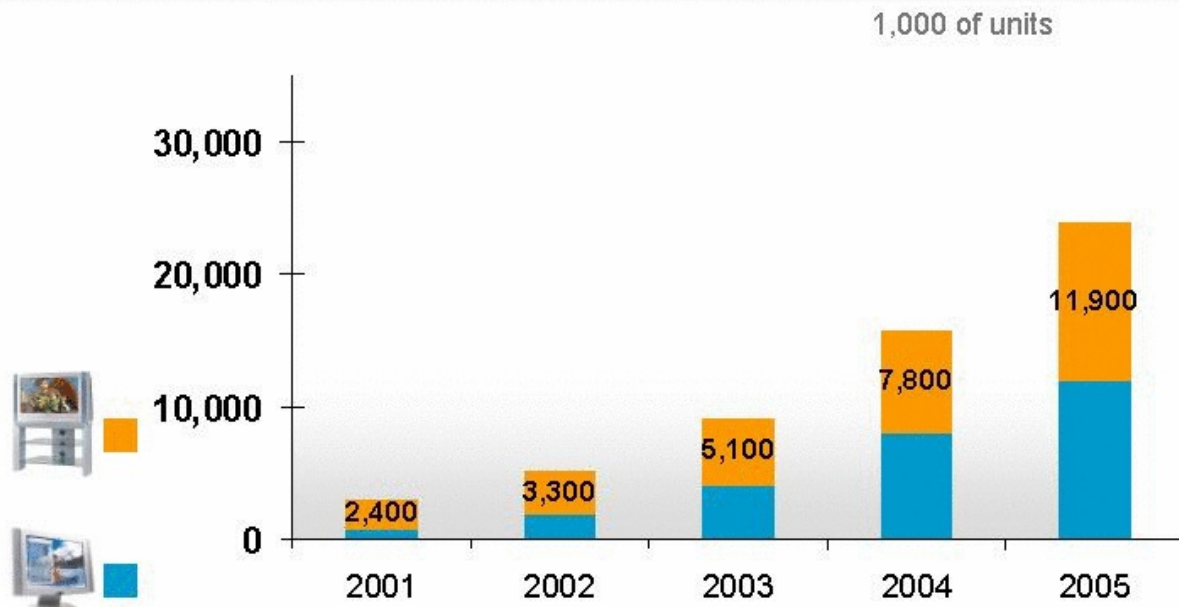


Source: DisplaySearch, Stanford Resources 2002



[Link to searchable text of slide shown above](#)

Digital Television Forecast

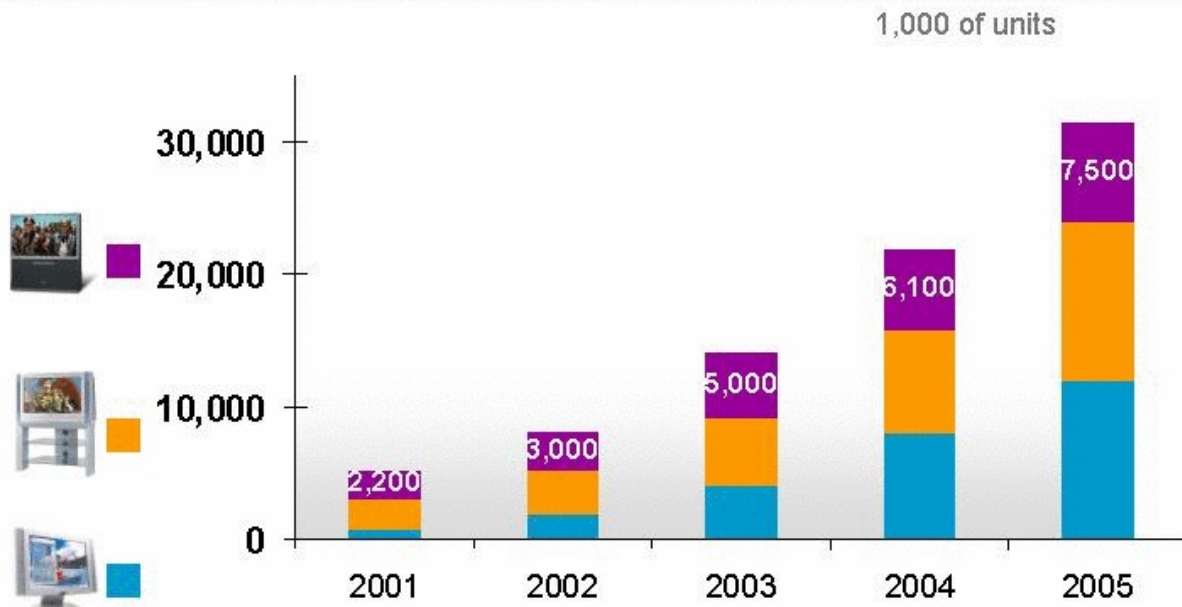


Source: DisplaySearch, Stanford Resources 2002



[Link to searchable text of slide shown above](#)

Rear Projection Television Forecast

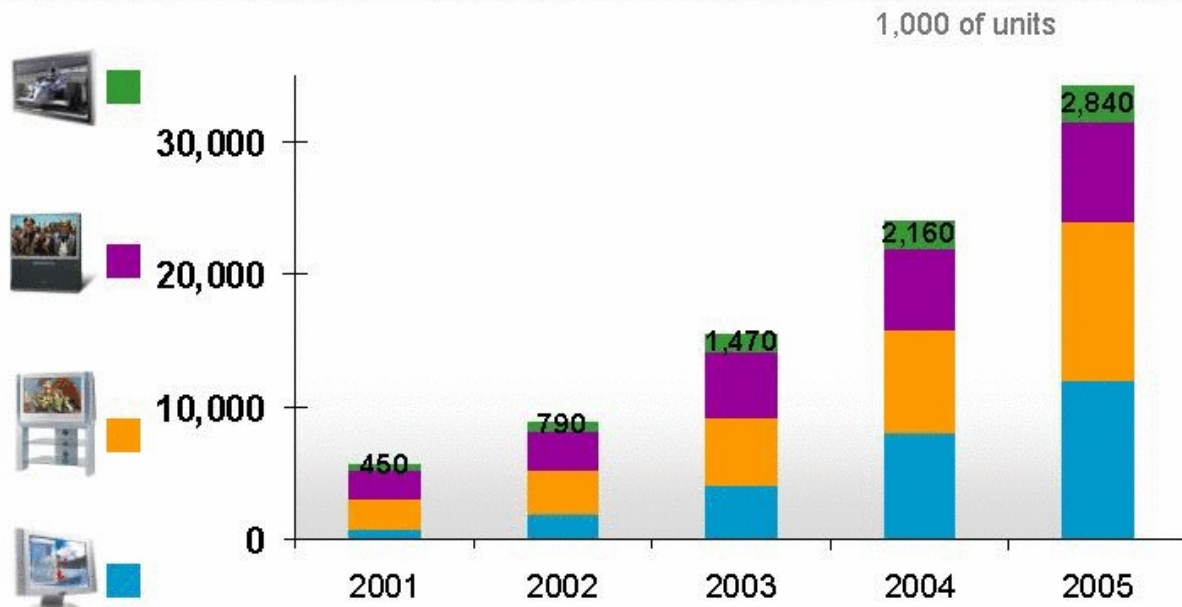


Source: DisplaySearch, Stanford Resources 2002



[Link to searchable text of slide shown above](#)

Plasma Television Forecast

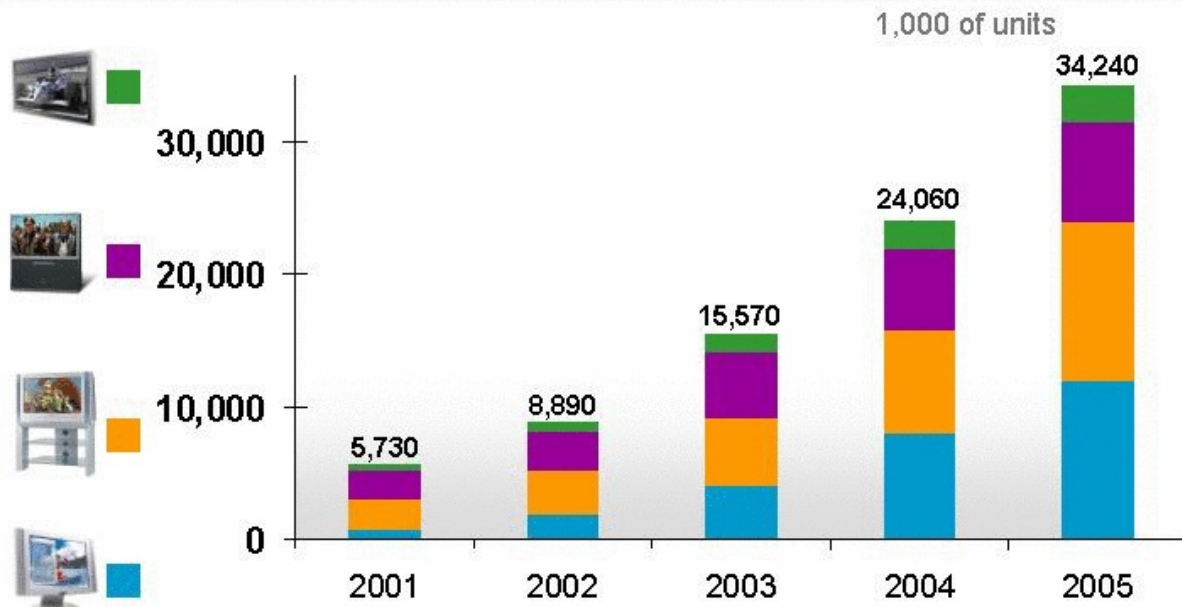


Source: DisplaySearch, Stanford Resources 2002



[Link to searchable text of slide shown above](#)

Advanced Television Forecast



Source: DisplaySearch, Stanford Resources 2002



[Link to searchable text of slide shown above](#)

Pixelworks Advanced Video Processing

noise reduction

color space conversion

motion adaptive processing

ghost removal



line doubling

edge enhancement

and more...



[Link to searchable text of slide shown above](#)

Flat Panel Displays Achieve Faster Growth



[Link to searchable text of slide shown above](#)



The Merger of Genesis and Pixelworks

March, 2003

[Link to searchable text of slide shown above](#)

Announcement



Merging into One Company

Creating

Leading Provider of Innovative –
Cost Effective IC Solutions For Advanced Displays



[Link to searchable text of slide shown above](#)

Company Strengths



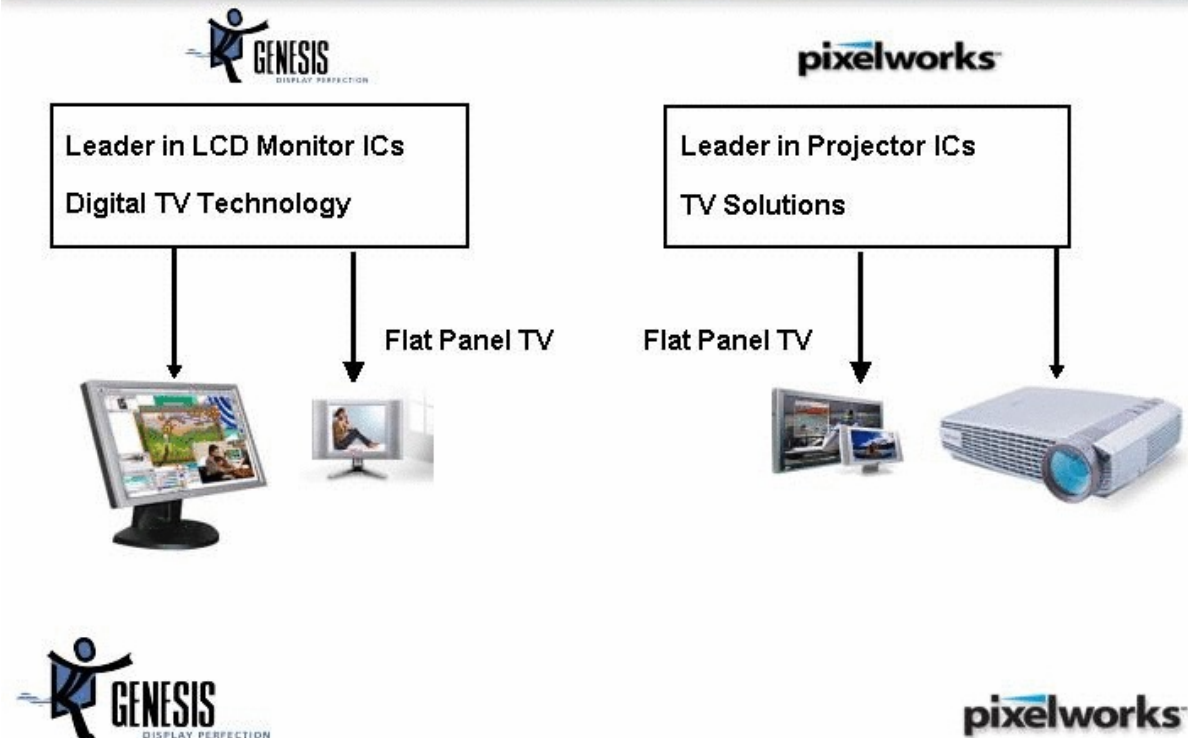
- **Best of Class Monitor Technology**
- **Mixed Signal Integration**
- **Operational Strength, >40Mu shipped**
- **140+ Patents Issued**
- **Award Winning Faroudja Video**
- **Brand Recognition**



- **Best of Class Projection Technology**
- **Feature Innovation**
- **Smart Integration Technology**
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- **Advanced Video Processing, HDTV**
- **Broad Applications Experience**

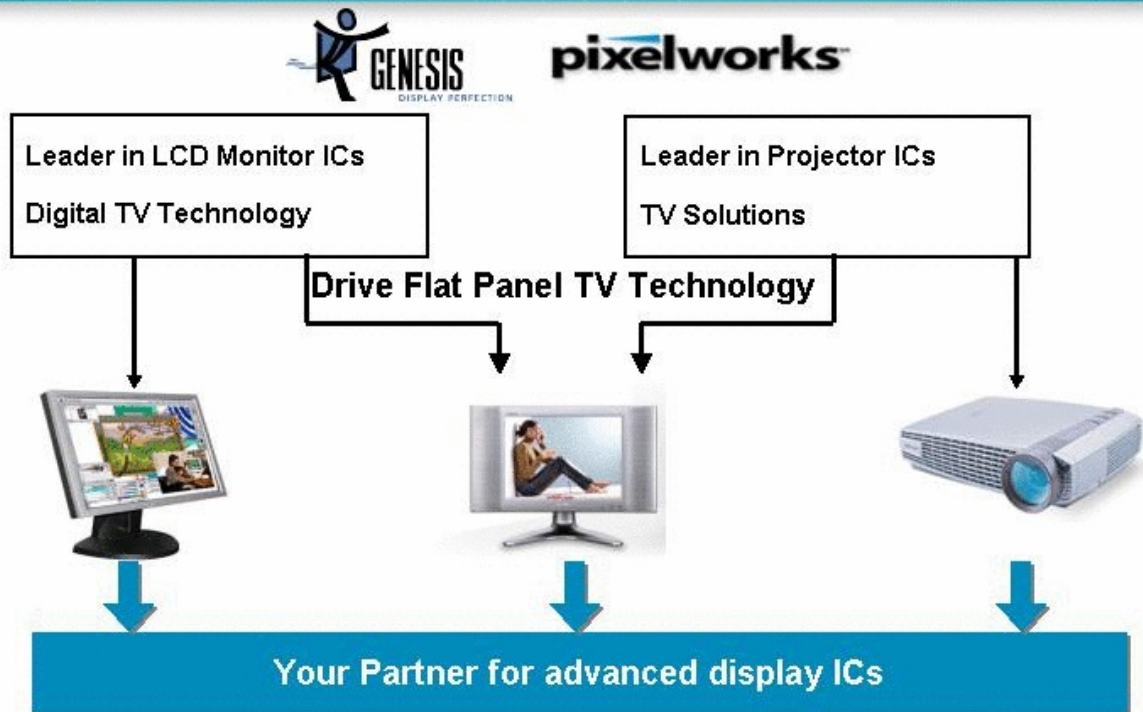
[Link to searchable text of slide shown above](#)

Strategy: Why are we doing this?



[Link to searchable text of slide shown above](#)

Strategy: Why are we doing this?



[Link to searchable text of slide shown above](#)

The New Organization



[Link to searchable text of slide shown above](#)

The New Company: Strategy

- Leadership in LCD monitor controllers
- Leadership in projector ICs
- CRT TV product initiative
- Drive flat panel TV adoption
- Total Customer Satisfaction



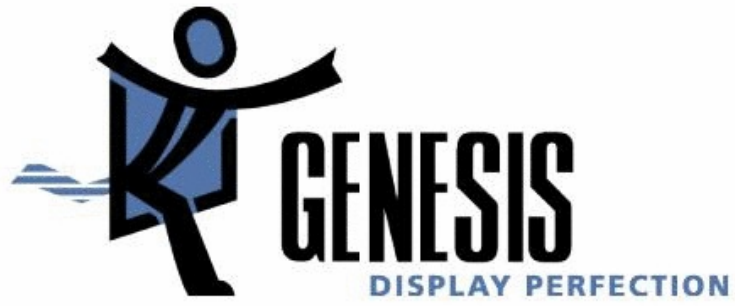
[Link to searchable text of slide shown above](#)

The New Company

- **More Technology**
 - Faroudja Video, nDSP, Mixed Signal, ...
 - More advancement and innovation in video technology
- **More Products**
 - Monitors, Projectors, CRT TVs, LCD TVs
- **More Technical Support**
 - Korea, Taiwan, Japan, China, North America, Europe, India
- **Lower Costs**
 - Manufacturing Volume, > 10Mu per quarter
 - More competitive pricing
- **Financial Strength**
 - \$200M+ Cash, \$300M+ Revenue



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[Link to searchable text of slide shown above](#)

Searchable text section of graphics shown above

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Subject Corporation: Pixelworks, Inc.
Commission File No. 000-30269.
Filing Date: June 5, 2003

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[LOGO]

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[LOGO]

Genesis Microchip Inc. (Nasdaq:GNSS)
Pixelworks, Inc. (Nasdaq:PXLW)

[LOGO]

Three Powerful Product Waves

Projectors
[GRAPHIC]

Monitors
[GRAPHIC]

Advanced TV
[GRAPHIC]

[LOGO]

[LOGO]

5.5 Billion Presentations

[CHART]

Source: Pacific Media Associates July 2002

[CHART]

Source: Pacific Media Associates July 2002

Projectors Crack the \$1,000 Barrier

[GRAPHIC]

[LOGO]

Used with permission of InFocus Corporation

[LOGO]

[GRAPHIC]

Used with permission of Epson America

Projector Forecast

[CHART]

Source: Pacific Media Associates July 2002

[LOGO]

Projector Customers

- INFOCOMM 2002 All of the top 14 brands introduced products Powered by Pixelworks
- The most revolutionary products are Powered by Pixelworks

[LOGO]

One Billion Monitors

Monitor History

[GRAPHIC]

[CHART]

[LOGO]

**Source: Genesis
Microchip/DisplaySearch 2003**

[GRAPHIC]

[CHART]

**Source: Genesis
Microchip/DisplaySearch 2003**

Genesis Monitor Success

[GRAPHIC]

[CHART]

**Source: Genesis
Microchip/DisplaySearch 2003**

[GRAPHIC]

[CHART]

**Source: Genesis
Microchip/DisplaySearch 2003**

One Billion TVs

What is your next TV?

[GRAPHIC]

x TV

[LOGO]

[LOGO]

This is your next TV

[GRAPHIC]

next TV

LCD Television Forecast

[CHART]

Source: DisplaySearch, Stanford Resources 2002

20" LCD TVs Crack the \$1,000 Barrier

[GRAPHIC]

LCD Television Forecast

[CHART]

Source: DisplaySearch, Stanford Resources 2002

Digital Television Forecast

[CHART]

Source: DisplaySearch, Stanford Resources 2002

Rear Projection Television Forecast

[CHART]

Source: DisplaySearch, Stanford Resources 2002

Plasma Television Forecast

[CHART]

Source: DisplaySearch, Stanford Resources 2002

Advanced Television Forecast

[CHART]

Source: DisplaySearch, Stanford Resources 2002

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ghost removal

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motion adaptive processing

line doubling

edge enhancement

and more...

[GRAPHIC]

Flat Panel Displays Achieve Faster Growth

[CHART]

[LOGO]

[LOGO]

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March, 2003

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[LOGO]

[LOGO]

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[LOGO]

Strategy: Why are we doing this?

[LOGO]

**Leader in LCD Monitor ICs
Digital TV Technology**

Flat Panel TV

[LOGO]

**Leader in Projector ICs
TV Solutions**

Flat Panel TV

[GRAPHIC]

[LOGO]

**Leader in LCD Monitor ICs
Digital TV Technology**

[LOGO]

**Leader in Projector ICs
TV Solutions**

Drive Flat Panel TV Technology

[GRAPHIC]

Your Partner for advanced display ICs

The New Organization

[CHART]

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 - Leadership in projector ICs
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-

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 - **Manufacturing Volume, > 10Mu per quarter**
 - **More competitive pricing**
 - Financial Strength
 - **\$200M+ Cash, \$300M+ Revenue**
-

[LOGO]

Additional Information and Where to Find It

In connection with the proposed Pixelworks/Genesis merger, Pixelworks, Genesis Microchip and Display Acquisition Corporation filed a joint proxy statement/prospectus on Form S-4 with the Securities and Exchange Commission (the "SEC") on April 18, 2003. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE JOINT PROXY STATEMENT/PROSPECTUS BECAUSE IT CONTAINS IMPORTANT INFORMATION ABOUT THE TRANSACTION DESCRIBED HEREIN. Investors and security holders may obtain a free copy of the joint proxy statement/prospectus and other documents filed by Pixelworks and Genesis Microchip with the SEC at the SEC's web site at www.sec.gov or by contacting Pixelworks at 503-454-1750 and through Pixelworks' website at www.pixelworks.com, or by contacting Genesis Microchip at 408-262-6599 and through Genesis Microchip's website at www.genesis-microchip.com.

Pixelworks and its directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of Pixelworks and Genesis Microchip in connection with the transaction described herein. Information regarding the special interests of these directors and executive officers in the transaction described herein is included in the joint proxy statement/prospectus described above. Additional information regarding these directors and executive officers is also included in Pixelworks' proxy statement for its 2003 Annual Meeting of Stockholders, which was filed with the SEC on or about April 18, 2003. This document is available free of charge by contacting the SEC or Pixelworks as indicated above.

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