

Filed by Pixelworks, Inc. Pursuant to Rule 425
under the Securities Act of 1933.
In addition, Pixelworks, Inc. deems this communication to be
filed under Rule 14a-12 of
the Securities Exchange Act of 1934.

Subject Corporation: Pixelworks, Inc.
Commission File No. 000-30269.

Filing Date: March 24, 2003

On March 17, 2003, Pixelworks, Inc. and Genesis Microchip Inc. announced that they have entered into a merger agreement whereby Pixelworks is to acquire Genesis. The following is a series of slides relating to the merger that were presented by Allen Alley, Chairman and Chief Executive Officer of Pixelworks, Inc. and James Donegan, Chairman and Chief Executive Officer of Genesis Microchip Inc. to attendees of the USDC Display Industry Investors Conference on March 18, 2003:

The Pixelworks logo features the word "pixelworks" in a bold, black, sans-serif font. A blue horizontal bar is positioned above the "i" in "pixel", and another blue horizontal bar is positioned below the "s" in "works". The trademark symbol "™" is located at the top right of the "s".

Jim Donegan
Chairman/CEO
Genesis Microchip

Allen Alley
Chairman/CEO
Pixelworks

Safe Harbor

This discussion will contain forward-looking statements within the meaning of the federal securities laws, including statements about the growth of the display market and our financial performance. The forward-looking statements are subject to risks and uncertainties that could cause the results to differ from those projected.

The risks and uncertainties include the actual growth of the display market, the acceptance of our products in that market, our ability to introduce new products on a timely basis, changes in product mix, our ability to integrate acquired technologies, and general economic conditions. Other risk factors are listed in our SEC reports, including but not limited to our report on Form 10-K for the fiscal year ended March 31, 2002 and our Form 10-Q for the quarter ended December 31, 2002.



Genesis Microchip Inc. (Nasdaq:GNSS)
Pixelworks, Inc. (Nasdaq:PXLW)



Three Powerful Product Waves

Monitors

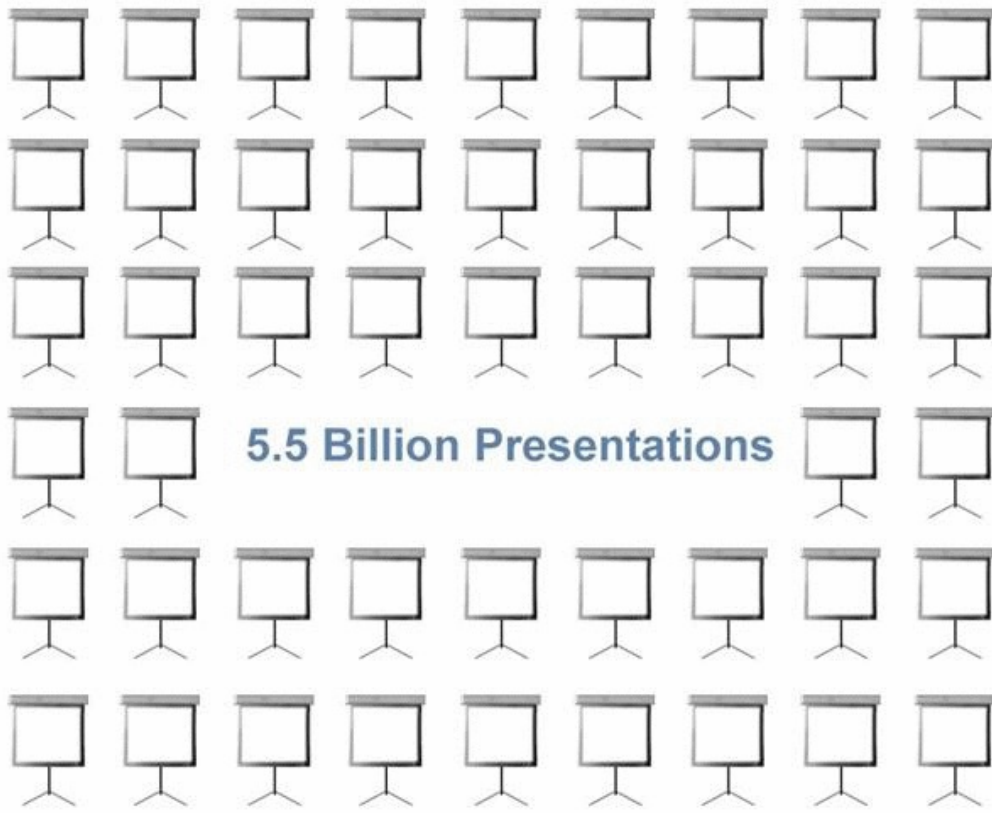


Projectors



Advanced TV

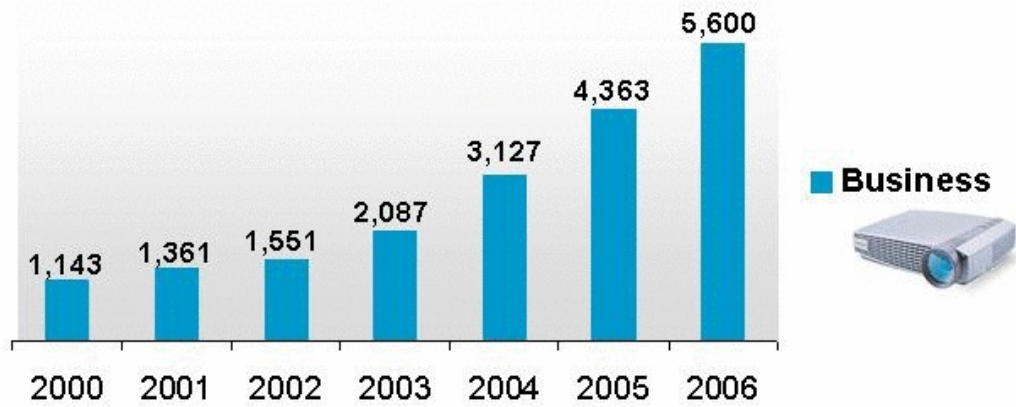




Projector Forecast



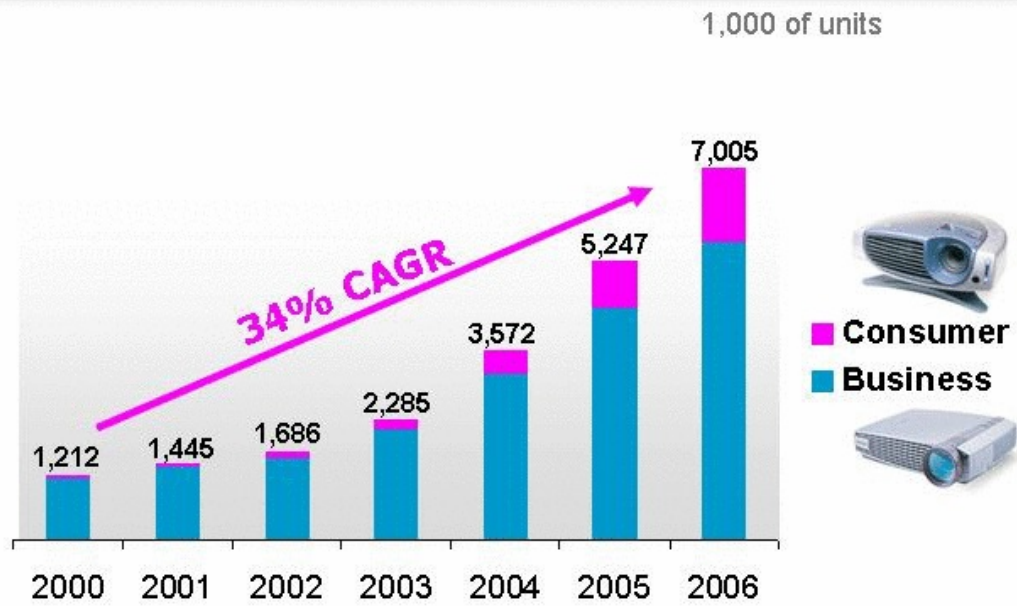
1,000 of units



Source: Pacific Media Associates July 2002

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Projector Forecast



Source: Pacific Media Associates July 2002

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Projector Customers

- INFOCOMM 2002 All of the top 14 brands introduced products Powered by Pixelworks
- The most revolutionary products are Powered by Pixelworks

InFocus

EPSON

 **HITACHI**

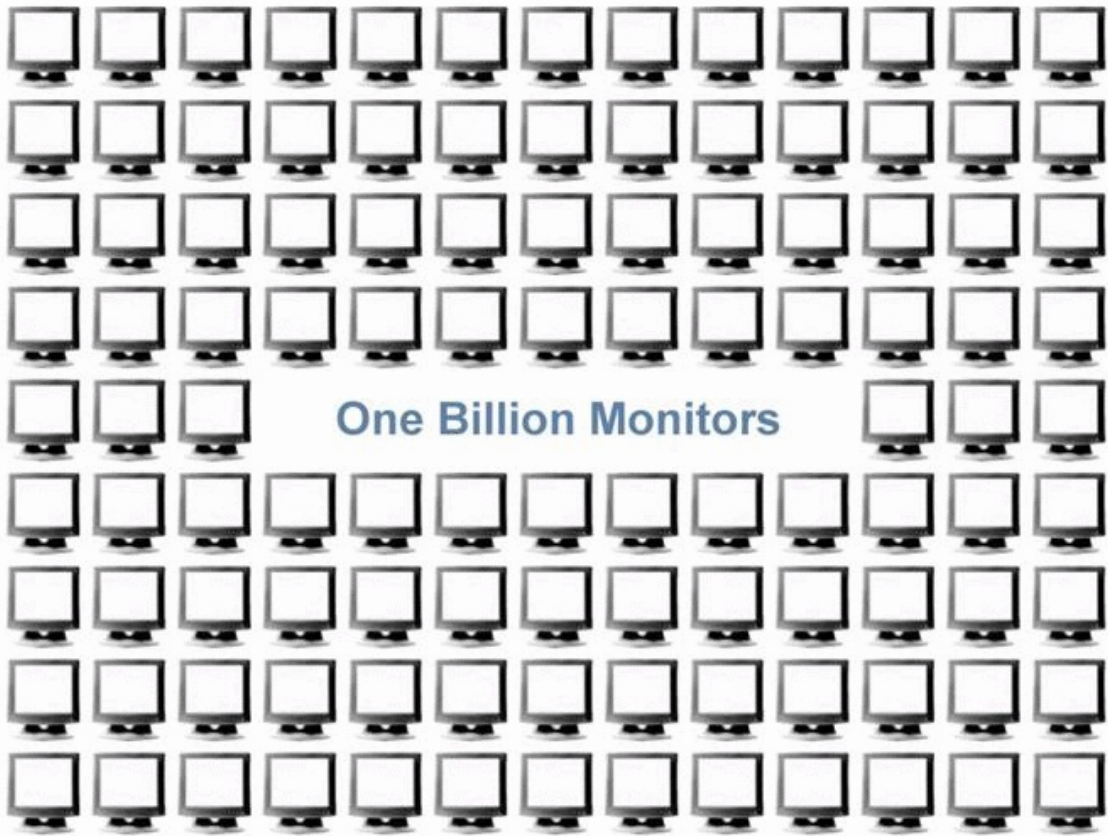
COMPAQ

DELL


invent

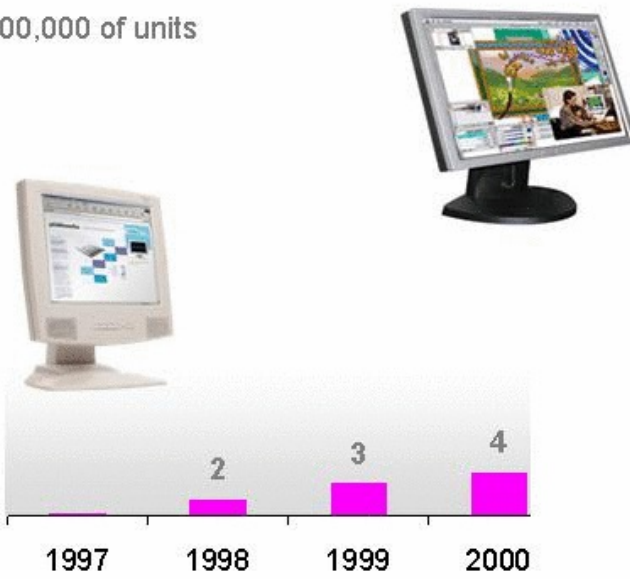
SONY

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Monitor Market History

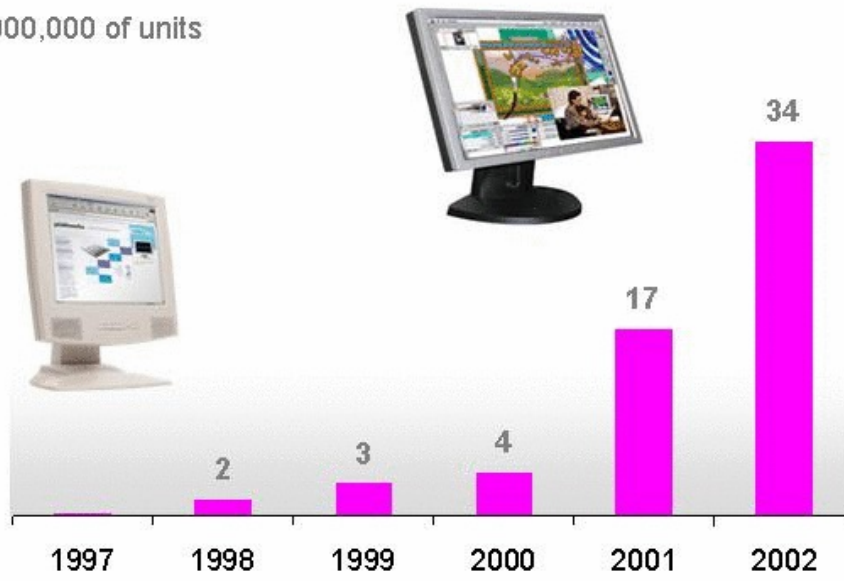
1,000,000 of units



Source: Genesis
Microchip/DisplaySearch 2003

Monitor History

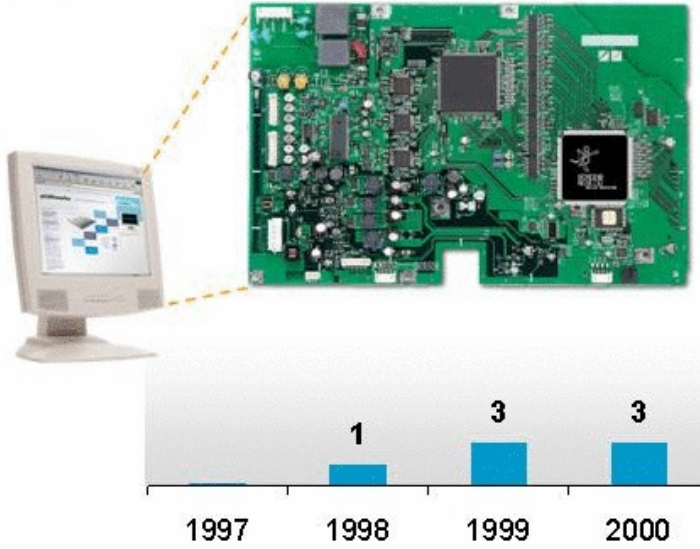
1,000,000 of units



Source: Genesis
Microchip/DisplaySearch 2003

Genesis Monitor Success

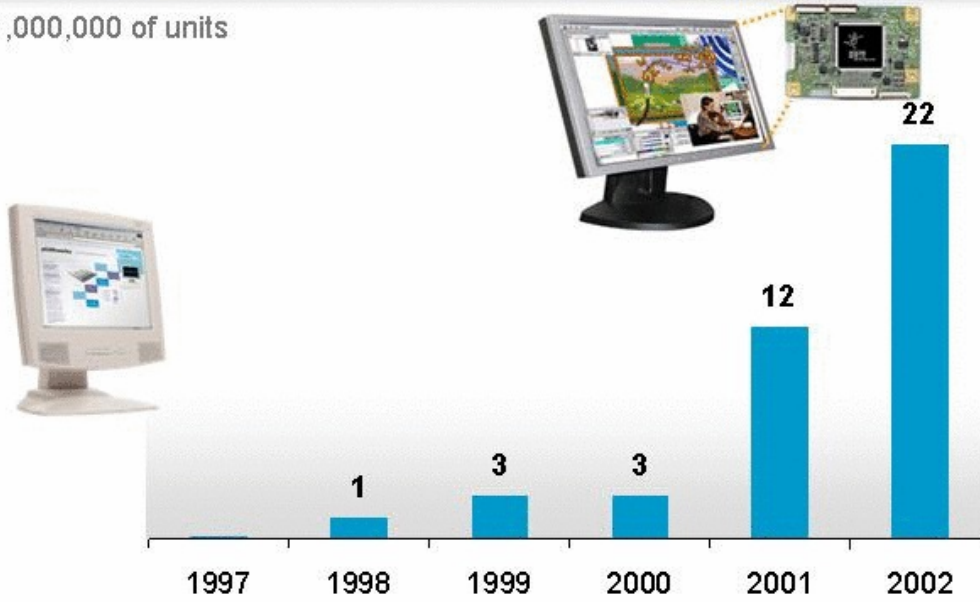
1,000,000 of units



Source: Genesis
Microchip/DisplaySearch 2003

Genesis Monitor Success

1,000,000 of units



Source: Genesis
Microchip/DisplaySearch 2003

What is your **next TV?**



x TV



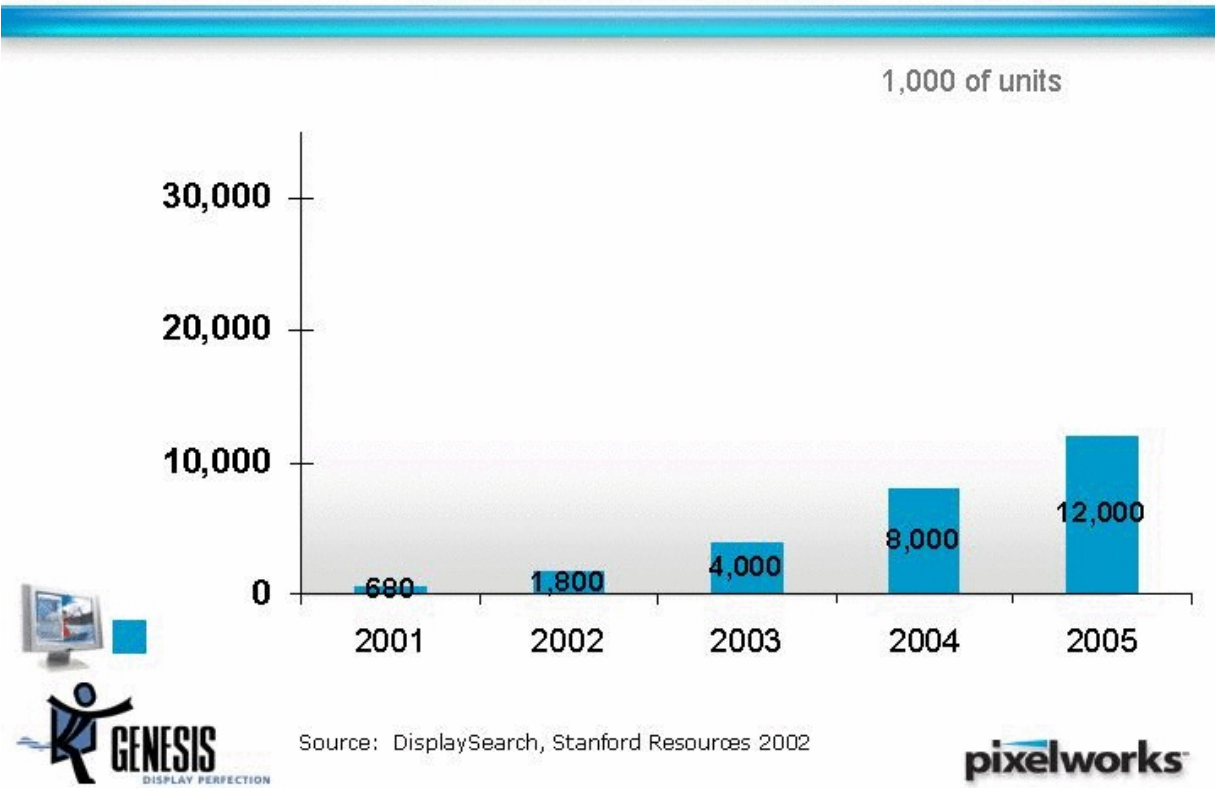
This is your **next TV**



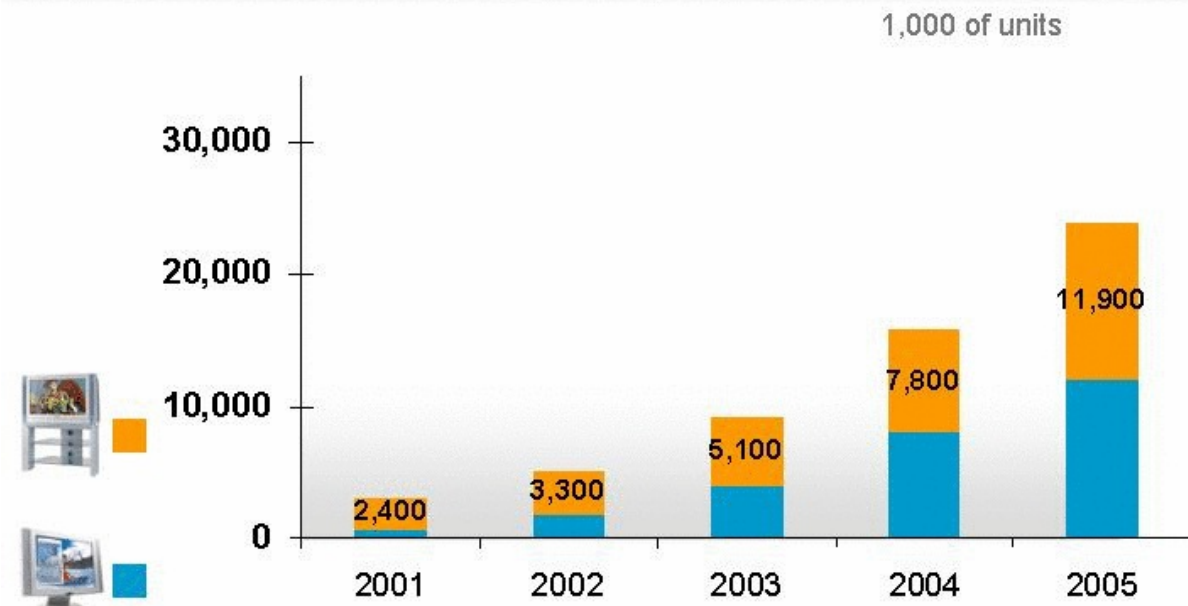
next TV



LCD Television Forecast



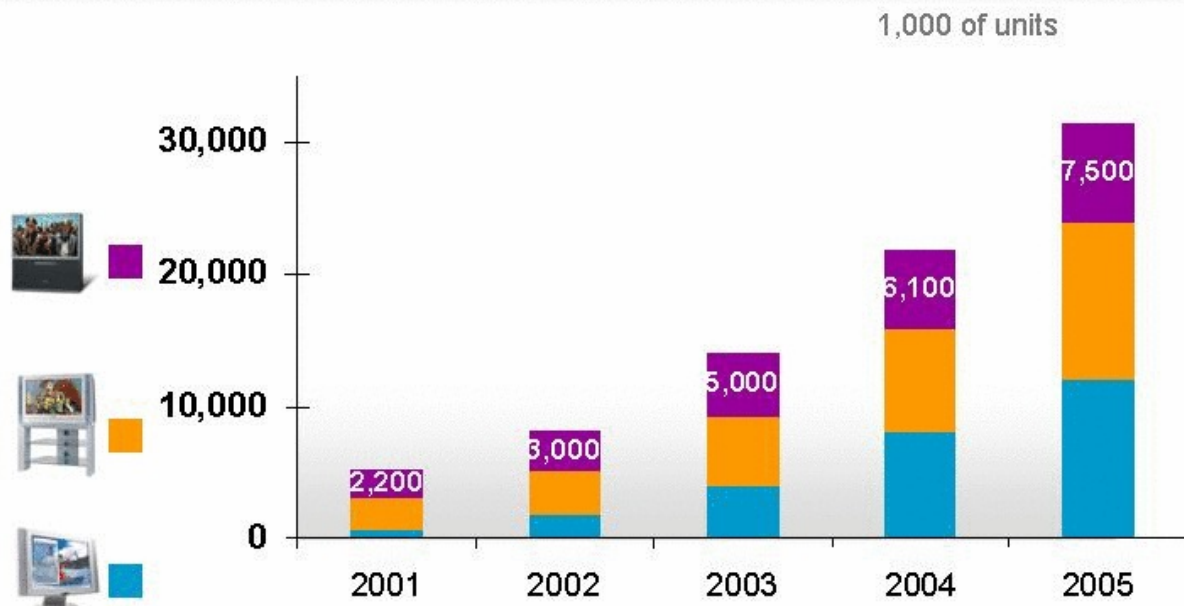
Digital Television Forecast



Source: DisplaySearch, Stanford Resources 2002



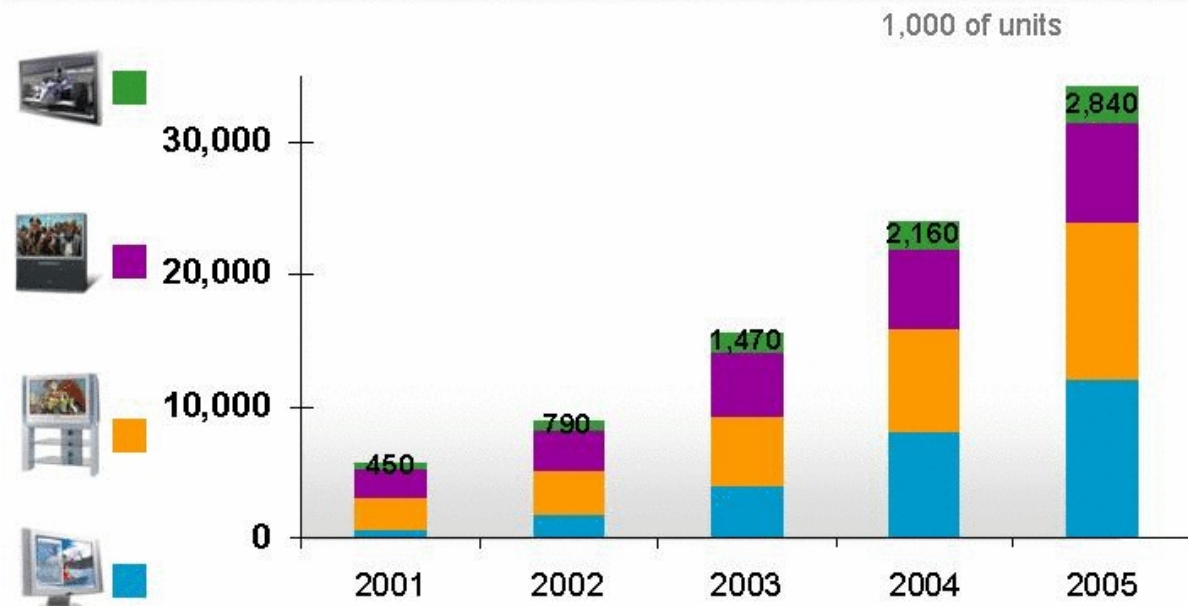
Rear Projection Television Forecast



Source: DisplaySearch, Stanford Resources 2002



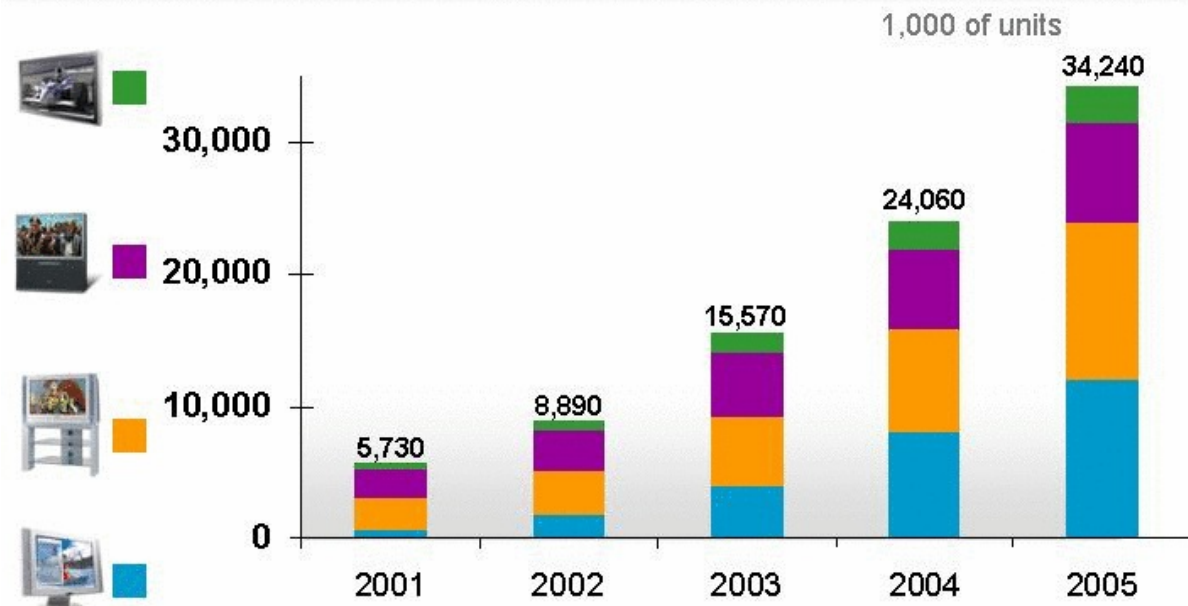
Plasma Television Forecast



Source: DisplaySearch, Stanford Resources 2002



Advanced Television Forecast



Source: DisplaySearch, Stanford Resources 2002



Pixelworks Advanced Video Processing

noise reduction
color space conversion motion adaptive processing

ghost removal



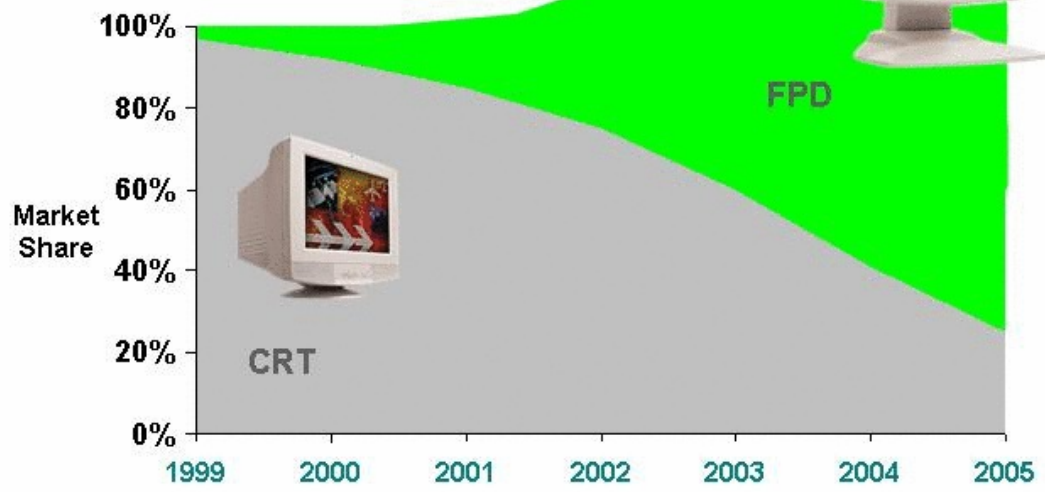
line doubling

edge enhancement

and more...



Flat Panel Displays Achieve Faster Growth





The Merger of Genesis and Pixelworks

March, 2003

Announcement



Merging into One Company

Creating

Leading Provider of Innovative –
Cost Effective IC Solutions For Advanced Displays



Company Strengths



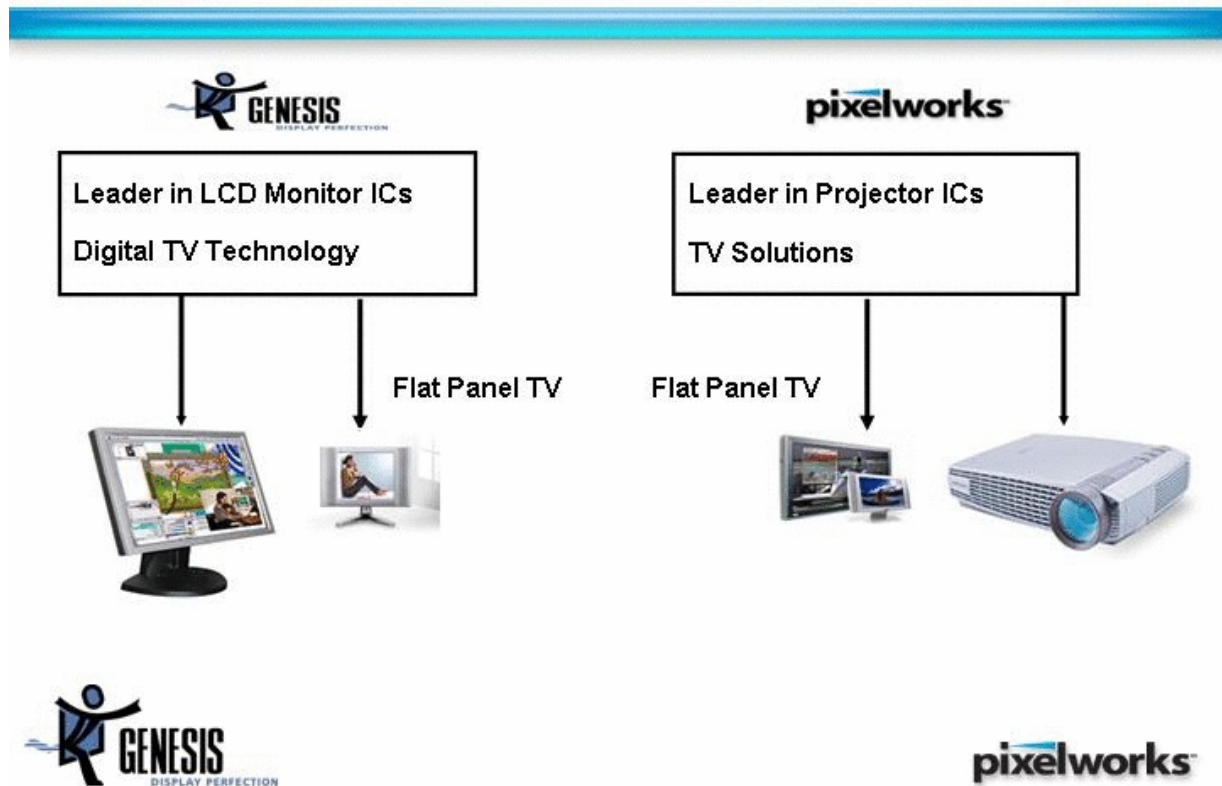
- **Best of Class Monitor Technology**
- **Mixed Signal Integration**
- **Operational Strength, >40Mu shipped**
- **140+ Patents Issued**
- **Award Winning Faroudja Video**
- **Brand Recognition**



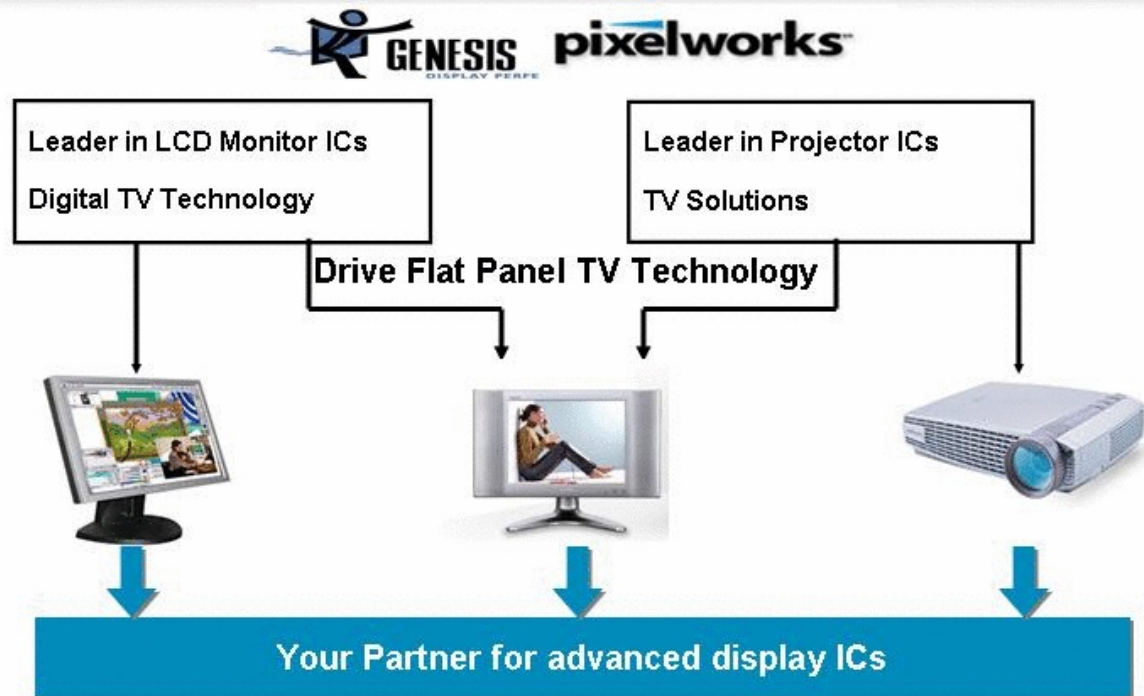
- **Best of Class Projection Technology**
- **Feature Innovation**
- **Smart Integration Technology**
- **System Engineering Expertise**
- **Advanced Video Processing, HDTV**
- **Broad Applications Experience**



Strategy: Why are we doing this?



Strategy: Why are we doing this?



The New Organization



The New Company: Strategy

- Leadership in LCD monitor controllers
- Leadership in projector ICs
- CRT TV product initiative
- Drive flat panel TV adoption
- Total Customer Satisfaction



The New Company

- **More Technology**
 - Faroudja Video, nDSP, Mixed Signal, ...
 - More advancement and innovation in video technology
- **More Products**
 - Monitors, Projectors, CRT TVs, LCD TVs
- **More Technical Support**
 - Korea, Taiwan, Japan, China, North America, Europe, India
- **Lower Costs**
 - Manufacturing Volume, > 10Mu per quarter
 - More competitive pricing
- **Financial Strength**
 - \$200M+ Cash, \$300M+ Revenue





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Additional Information and Where to Find It

Pixelworks filed a transcript of the presentation by Allen Alley and James Donegan under the cover of Form 425 on March 21, 2003. An audio recording of the presentation may be accessed through Pixelworks' website at www.pixelworks.com, or through Genesis' website at www.genesis-microchip.com.

In connection with the proposed Pixelworks/Genesis merger, Pixelworks, Genesis and Display Acquisition Corporation intend to file a joint proxy statement/prospectus on Form S-4 with the Securities and Exchange Commission (the "SEC") in connection with the transaction described herein. INVESTORS AND SECURITY HOLDERS ARE URGED TO READ THE JOINT PROXY STATEMENT/PROSPECTUS WHEN IT BECOMES AVAILABLE BECAUSE IT WILL CONTAIN IMPORTANT INFORMATION ABOUT THE TRANSACTION DESCRIBED HEREIN. Investors and security holders may obtain a free copy of the joint proxy statement/prospectus (when it is available) and other documents filed by Pixelworks and Genesis with the SEC at the SEC's web site at www.sec.gov or by contacting Pixelworks at 503-454-1750 and through Pixelworks' website at www.pixelworks.com, or by contacting Genesis at 408-262-6599 and through Genesis's website at www.genesis-microchip.com.

Pixelworks and its directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of Pixelworks and Genesis in connection with the transaction described herein. Information regarding the special interests of these directors and executive officers in the transaction described herein will be included in the joint proxy statement/prospectus described above. Additional information regarding these directors and executive officers is also included in Pixelworks' proxy statement for its 2002 Annual Meeting of Stockholders, which was filed with the SEC on or about April 9, 2002. This document is available free of charge by contacting the SEC or Pixelworks as indicated above.

Genesis and its directors and executive officers also may be deemed to be participants in the solicitation of proxies from the stockholders of Pixelworks and Genesis in connection with the transaction described herein. Information regarding the special interests of these directors and executive officers in the transaction described herein will be included in the joint proxy statement/prospectus described above.

Additional information regarding these directors and executive officers is also included in Genesis' proxy statement for its 2002 Annual Meeting of Stockholders, which was filed with the SEC on or about August 15, 2002. This document is available free of charge by contacting the SEC or Genesis as indicated above.