## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

					or Sec	ction	30(n)	or the	e inve	estment	Com	oany Ad	ot of 194	0										
Name and Address of Reporting Person*     GIBSON C SCOTT						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [ PXLW ]										Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner								
			3. Date of Earliest Transaction (Month/Day/Year)											Officer (give title			Other (specify							
(Last)	(Last) (First) (Middle)							04/15/2013												below)				
224 AIRPORT PARKWAY					4 If A	4. If Amendment, Date of Original Filed (Month/Day/Year)												or Joint/Group	n Filin	na (Check A	Annlicable			
SUITE 400					7. " /	, , ,												6. Individual or Joint/Group Filing (Check Applicable Line)						
(04===4)					1											X	orm	filed by One	e Rep	orting Pers	son			
(Street) SAN JO	•													Form filed by More than One Reporting Person										
	<u> </u>																0.0	···						
(City)	(S	tate)	(Zip)																					
		Tab	le I - N	lon-Deriv	vative	Sec	uriti	es A	cqu	ired, [	Disp	osed	of, or	Bene	ficia	ally O	wn	ed						
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)					Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)			Transaction Di			4. Securities Acquired Disposed Of (D) (Instr. and 5)			\$ SO B O F	5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									(	Code	v	Amoui		A) or D)	Pric	e  Tı	Reported Transaction(s) (Instr. 3 and 4)							
Common	n Stock			04/15/	2013					Α		4,6	74	A	(1	1)	80,867		D					
Common Stock																		1,950		I	by Spouse			
Common Stock																		3,896	I		by Trust			
		T	able II	- Deriva	tive Se	cur	rities	Aco	uire	ed. Dis	pos	ed of	or Be	nefi	ciall	v Owr	ned							
				(e.g., p												•								
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, (Day/Year)	4. Transac Code (Ir 8)				6. Date Exerc Expiration D (Month/Day/\)		Date		7. Title and Amount of Securities Underlying Derivative Security (Instrand 4)		3	8. Pric of Deriva Securi (Instr.	tive ty	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr.		11. Nature of Indirect Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exe	Date Exercisable	Exp Date	iration	Title	or	ount nber res	er								
Non- Qualified Stock Option (right to buy)	\$1.37									(2)	05/1	9/2015	Commo Stock	6,0	000			6,000		D				
Non- Qualified Stock Option (right to buy)	\$2.43									(2)	05/2	0/2018	Commo Stock	3,3	333			3,333		D				
Non- Qualified Stock Option (right to buy)	\$4.14									(2)	05/2	2/2017	Commo Stock	i 3,3	333			3,333		D				

## Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of the registrant's common stock upon vesting. The restricted stock units vested 100% on the grant date.
- 2. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.