

OMB APPROVAL	
OMB Number:	3235-0104
Estimated average burden hours per response:	0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Woodall Neil D.</u> (Last) (First) (Middle) 224 AIRPORT PARKWAY SUITE 400 (Street) SAN JOSE CA 95110 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 03/16/2012	3. Issuer Name and Ticker or Trading Symbol <u>PIXELWORKS, INC [PXLW]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>VP DSP Eng. & Chief Architect</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	4,548	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Non-Qualified Stock Option (right to buy)	(1)	10/06/2018	Common Stock 5,000	1.13	D	
Non-Qualified Stock Option (right to buy)	(1)	02/05/2018	Common Stock 2,000	2.28	D	
Non-Qualified Stock Option (right to buy)	(1)	02/09/2018	Common Stock 25,000	2.36	D	
Non-Qualified Stock Option (right to buy)	(1)	07/28/2016	Common Stock 15,000	3.26	D	
Non-Qualified Stock Option (right to buy)	(1)	09/30/2015	Common Stock 15,000	3.38	D	
Non-Qualified Stock Option (right to buy)	(1)	02/12/2017	Common Stock 2,333	6.09	D	
Non-Qualified Stock Option (right to buy)	(2)	12/04/2013	Common Stock 6,048	7.47	D	
Non-Qualified Stock Option (right to buy)	(3)	02/08/2016	Common Stock 5,333	13.95	D	
Non-Qualified Stock Option (right to buy)	(4)	07/16/2012	Common Stock 13,064	21.06	D	
Non-Qualified Stock Option (right to buy)	(5)	09/23/2013	Common Stock 16,666	21.06	D	
Non-Qualified Stock Option (right to buy)	(4)	07/28/2014	Common Stock 25,000	27.45	D	

Explanation of Responses:

- Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.
- Options become exercisable over 18 months as follows: 33.3% on June 30, 2007 and 66.7% becoming exercisable at a rate of 5.56% on a monthly basis thereafter over 12 months, or through June 30, 2008.
- The options become exercisable on a monthly basis at a rate of 10% in year 1, 20% in year 2, 30% in year 3 and 40% in year 4, which commences on the last day of the month the option is granted.
- 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.
- The option became exercisable on the grant date.

Neil D Woodall 03/19/2012
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.