FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
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hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name a Shisle (Last) 224 AIR SUITE 4	3. Dat 07/12	Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [ PXLW ]      Date of Earliest Transaction (Month/Day/Year)     07/12/2013      If Amendment, Date of Original Filed (Month/Day/Year)										S. Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner Officer (give title below)     Member of 13(d) 10% Group  6. Individual or Joint/Group Filing (Check Applicable)									
(Street) SAN JOS (City)			95110 Zip)												Lin	X Form	Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day)						Exe if a	A. Deemed xecution Date, any Month/Day/Year)		,	Transaction Disp			ecurities Acquired losed Of (D) (Instr. 5)			Securi Benefi Owned	cially I	For (D) Ind	Ownership rm: Direct or lirect (I) str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									,	Code	v	Amou	int (A) or (D)		Price	Repor Transa	Following Reported Transaction(s) (Instr. 3 and 4)		su . 4)	(msu. 4)	
Common Stock 07/12/2						013				Α		2,3	01 A		(1)	2	26,562		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, (Day/Year)		ransaction of of Der Sec Acc (A) Dis of (Instr.		umber f (M (M erivative securities cquired () or isposed f (D) nstr. 3, and 5)		Date Exercisable  Date Expi  Date Expi  Expi  Exercisable Date		Amount Securitie Underlyi Derivativ Security and 4)		of es ing ve		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
Non- Qualified Stock Option (right to buy)	\$2.36				Joue		(4)	(5)	LAG	(2)		09/2018	Common Stock				10,000		D		

## Explanation of Responses:

- 1. Each restricted stock unit represents a contingent right to receive one share of the registrant's common stock upon vesting. The restricted stock units vested 100% on the grant date.
- 2. 25% vest on the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

By: Haley Green For: Bradley <u>07/12/2013</u> <u>J Shisler</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.