# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person <sup>*</sup> Walicek Bruce A						2. Issuer Name and Ticker or Trading Symbol <u>PIXELWORKS, INC</u> [PXLW]								(Che	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 224 AIRPORT PARKWAY						3. Date of Earliest Transaction (Month/Day/Year) 03/31/2014								2	Officer below			specify		
SUITE 400					4. lf	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
(Street) SAN JOSE CA 95110													Line	<ul> <li>Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting</li> <li>Person</li> </ul>						
(City) (State) (Zip)																				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) Date (Month/Day)					Execution Date,			Transaction Dispose Code (Instr. 5)			urities Acquired (A) sed Of (D) (Instr. 3, 4			and Securities Beneficially Owned		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	t (A) or Pri		Price	Report Transa	Following Reported Transaction(s) (Instr. 3 and 4)		tr. 4)	(Instr. 4)				
Common	Common Stock 03/31/201								<b>S</b> <sup>(1)</sup>		24,98			\$5.494		-		D		
Common Stock 03/31/20						14 ive Securities Acqu			<b>S</b> <sup>(1)</sup>				\$5.516				D			
		I	able I						uired, D s, option						Owned					
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Dat rity or Exercise (Month/Day/Year) if any		tion Date,	4. Transaction Code (Instr. 8)		on Number E		6. Date Exercisable and Expiration Date (Month/Day/Year)		of Securities Underlying Derivative Secu (Instr. 3 and 4)		curity	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership			
						v	(A)	(D)	Date Exercisable		cpiration ate	Title	or Nu	nount mber Shares						
Non- Qualified Stock Option (right to buy)	\$0.6								(2)	03	8/23/2019	Comn Stoc		0,000		100,00	0	D		
Non- Qualified Stock Option (right to buy)	\$2.28								(3)	0	/01/2018	Comn Stoc		1,666		31,660	6	D		
Non- Qualified Stock Option (right to buy)	\$2.31								(4)	0	/01/2018	Comn Stoc		8,333		168,33	3	D		
Non- Qualified Stock Option (right to buy)	\$2.36								(2)	02	2/09/2018	Comn Stoc		0,000		100,00	0	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned         (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	(e.g., ) 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/	cisable and ate	7. Title ar of Securi Underlyir	nd Amount ties ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$3.13							(2)	02/10/2016	Common Stock	100,000		100,000	D	
Non- Qualified Stock Option (right to buy)	\$3.48							(2)	02/10/2017	Common Stock	125,000		125,000	D	
Non- Qualified Stock Option (right to buy)	\$4.14							(5)	05/22/2017	Common Stock	3,333		3,333	D	
Non- Qualified Stock Option (right to buy)	\$9							(5)	05/23/2016	Common Stock	3,333		3,333	D	
Non- Qualified Stock Option (right to buy)	\$25.29							(6)	05/24/2015	Common Stock	13,333		13,333	D	

#### Explanation of Responses:

1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 28, 2014.

2. Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.

3. 5,555 shares vest 1/31/08; 5,555 shares vest 2/29/08; 5,556 shares vest 3/31/08. 15,000 shares vested 3/31/08 upon the Compensation Committee's confirmation of Mr. Walicek's achievement of company goals for the first quarter of 2008.

4. 18,333 shares vest 12/31/2008. 150,000 shares vest ratably on a monthly basis thereafter over three years.

5. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

6. The option becomes exercisable over a 4-year period which commenced on May 24, 2005, as follows: 3,333 shares exercisable as of May 24, 2006, 277.8 shares exercisable every month thereafter for 36 months through May 24, 2009.

### Bruce A Walicek

\*\* Signature of Reporting Person Date

04/01/2014

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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