FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Becker Drapkin Management, L.P.							r or Trading S			Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner				
(Last) 500 CRESCE		3. Date of 02/13/20		ransa	ction (Month/	Day/Ye		Of	ficer (give title low)	X Other (specify below) Owner				
(Street) DALLAS (City)	TX (State)	75201 (Zip)		4. If Amend	dment, Da	nte of	Original Filec	i (Mont	h/Day/Year)		ine) Fo X Fo	rm filed by One	Filing (Check Applicable Reporting Person e than One Reporting	
		Table I - Non-D	Deriva	tive Secu	ırities <i>l</i>	Acqu	ıired, Disp	osed	of, or Be	enefic	ially Ow	ned		
D		2. Transaction Date (Month/Day/Year)	Execu if any	eemed ution Date, th/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Secur	eficially ed	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price Tra			(Instr. 4)		
Common Stoc	k	02/13/2014			S		183,745	D	\$4.9431	1,3	17,793	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾	
Common Stoc	k	02/13/2014			s		27,194	D	\$4.9431	19	5,028	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁶⁾	
Common Stoc	k	02/13/2014			S		95,025	D	\$4.9431	68	1,509	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁷⁾	
Common Stoc	k	02/14/2014			S		5,165	D	\$4.9096	1,3	12,628	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾	
Common Stoc	k	02/14/2014			S		764	D	\$4.9096	19	4,264	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁶⁾	
Common Stoc	k	02/14/2014			S		2,671	D	\$4.9096	67	8,838	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁷⁾	
Common Stoc	k	03/07/2014			S		750,769	D	\$7.9224	56	1,859	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁸⁾	
Common Stoc	k	03/07/2014			S		111,111	D	\$7.9224	83	3,153	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁶⁾⁽⁸⁾	
Common Stoc	k	03/07/2014			S		388,267	D	\$7.9224	29	0,571	Ι	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁷⁾⁽⁸⁾	
Common Stoc	k	03/07/2014			S		386,007	D	\$7.4347	17	5,852	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁸⁾	
Common Stoc	k	03/07/2014			S		57,127	D	\$7.4347	20	5,026	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁶⁾⁽⁸⁾	
Common Stoc	k	03/07/2014			S		199,627	D	\$7.4347	9(),944	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁷⁾⁽⁸⁾	
Common Stoc	k	03/07/2014			D		8,000	D	\$0.00	13	3,933	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁹⁾⁽¹⁰⁾	
Common Stoc	k	03/10/2014			s		175,852	D	\$6.8113		0	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁵⁾⁽⁸⁾	
Common Stoc	k	03/10/2014			S		26,026	D	\$6.8113		0	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁶⁾⁽⁸⁾	
Common Stoc	k	03/10/2014			s		90,944	D	\$6.8113		0	I	See Footnotes ⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾⁽⁷⁾⁽⁸⁾	

		Та	ble II - Derivat (e.g., p					ired, Disp options, o				y Owned			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
		f Reporting Person Manageme													
(Last) 500 CRI		(First) OURT, SUITE 23	(Middle)		-										
(Street)	S	TX	75201		-										
(City)		(State)	(Zip)												
		f Reporting Person PKIN PART		L.P.											
(Last) 500 CRI		(First) OURT, SUITE 23	(Middle)		-										
(Street)	S	TX	75201		-										
(City)		(State)	(Zip)		-										
		f Reporting Person													
(Last) 500 CRE		(First) OURT, SUITE 23	(Middle)		-										
(Street)	2	TX	75201		-										

(State)

(First)

TX

(State)

1. Name and Address of Reporting Person^*

500 CRESCENT COURT, SUITE 230

BD Partners IV, L.P.

(City)

(Last)

(Street)

(City)

DALLAS

(Zip)

(Middle)

75201

(Zip)

Name and Address of Reporting Person* BC Advisors LLC									
BC Advisor	<u>S LLC</u>								
(Last)	(First)	(Middle)							
500 CRESCENT COURT, SUITE 230									
(Street)									
DALLAS	TX	758201							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*									
Becker Stev	ven R								
(Last)	(First)	(Middle)							
500 CRESCENT COURT									
SUITE 230									
(Street)									
DALLAS	TX	75201							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*									
Drapkin Ma	<u>itthew A</u>								
(Last)	(First)	(Middle)							
500 CRESCENT COURT									
SUITE 230									
(Street)									
DALLAS	TX	75201							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. This statement is filed by and on behalf of each of Becker Drapkin Management, L.P. ("BD Management"), Becker Drapkin Partners (QP), L.P. ("QP Fund"), Becker Drapkin Partners, L.P. ("LP Fund"), BD Partners IV, L.P. ("BD Partners IV"), BC Advisors, LLC ("BC Advisors"), Steven R. Becker and Matthew A. Drapkin. QP Fund, LP Fund, BD Partners IV and Mr. Becker are the direct beneficial owners of the securities covered by this statement.
- 2. BD Management is the general partner of each of QP Fund, LP Fund and BD Partners IV and may be deemed to beneficially own securities owned by QP Fund, LP Fund and BD Partners IV. BC Advisors is the general partner of BD Management and may be deemed to beneficially own securities owned by BD Management. Mr. Becker and Mr. Drapkin are the co-managing members of BC Advisors and may be deemed to beneficially own securities owned by BC Advisors.
- 3. Each reporting person states that neither the filing of this statement nor anything herein shall be deemed an admission that such person is, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Act") or otherwise, the beneficial owner of any securities covered by this statement. Each reporting person disclaims beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such person in such securities.
- 4. Each reporting person may be deemed to be a member of a group with respect to the issuer or securities of the issuer for purposes of Section 13(d) or 13(g) of the Act. Each reporting person declares that neither the filing of this statement nor anything herein shall be construed as an admission that such person is, for the purposes of Section 13(d) or 13(g) of the Act or any other purpose, a member of a group with respect to the issuer or securities of the issuer.
- 5. Represents shares directly beneficially owned by QP Fund.
- 6. Represents shares directly beneficially owned by LP Fund.
- 7. Represents shares directly beneficially owned by BD Partners IV.
- 8. Represents shares sold pursuant to a Rule 10b5-1 plan dated February 13, 2014.
- 9. Represents shares directly beneficially owned by Mr. Becker.
- 10. Pursuant to the terms of the Pixelworks, Inc. 2006 Stock Incentive Plan, the 8,000 unvested shares of restricted stock granted to Mr. Becker on May 9, 2013 were forfeited upon his resignation from the Board of Directors of Pixelworks, Inc., effective March 7, 2014.

Remarks:

Exhibit Index Exhibit 199.1 - Signatures (filed herewith) Exhibit 99.2 - Joint Filer Information (filed herewith) Exhibit 99.3 - Joint Filing Agreement (filed herewith) Steven R. Becker is a Former Director and Former 10% Owner.

<u>/s/ See Exhibit 99.1</u> <u>03/10/2014</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

EXHIBIT 99.1

SIGNATURES

Date: March 10, 2014 BECKER DRAPKIN MANAGEMENT, L.P.

> By: BC Advisors, LLC Its: General Partner

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact

BECKER DRAPKIN PARTNERS (QP), L.P.

By: Becker Drapkin M Its: General Partner Becker Drapkin Management, L.P.

By: BC Advisors, LLC Its: General Partner

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact

BECKER DRAPKIN PARTNERS, L.P.

By: Becker Drapkin Management, L.P.

Its: General Partner

By: BC Advisors, LLC Its: General Partner

/s/ Ashley Sekimoto By:

Name: Ashley Sekimoto Title: Attorney-in-Fact

BD PARTNERS IV, L.P.

By: Becker Drapkin Management, L.P.

Its: General Partner

By: BC Advisors, LLC Its: General Partner

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact

BC ADVISORS, LLC

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact

STEVEN R. BECKER

/s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact

MATTHEW A. DRAPKIN

/s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact

JOINT FILER INFORMATION

Other Reporting Person(s)

1. BECKER DRAPKIN PARTNERS (QP), L.P.

Item Information

Name: BECKER DRAPKIN PARTNERS (QP), L.P.

Address: 500 Crescent Court, Suite 230, Dallas,

Texas 75201

Designated Filer: Becker Drapkin Management, L.P.

Date of Event Requiring Statement

(Month/Day/Year):

February 13, 2014

Issuer Name and Ticker or Trading

Symbol:

Pixelworks, Inc. [PXLW]

Relationship of Reporting Person(s)

to Issuer:

Former 10% Owner

If Amendment, Date Original Filed

(Month/Day/Year):

Not Applicable

Individual or Joint/Group Filing: Form filed by More than One Reporting

Person

Signature: By: Becker Drapkin Management, L.P.

Its: General Partner

By: BC Advisors, LLC Its: General Partner

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact Date: March 10, 2014

2. BECKER DRAPKIN PARTNERS, L.P.

Item Information

Name: BECKER DRAPKIN PARTNERS, L.P.

Address: 500 Crescent Court, Suite 230, Dallas,

Texas 75201

Designated Filer: Becker Drapkin Management, L.P.

Date of Event Requiring Statement Februar

(Month/Day/Year):

February 13, 2014

Issuer Name and Ticker or Trading

Symbol:

Pixelworks, Inc. [PXLW]

Relationship of Reporting Person(s)

to Issuer:

Former 10% Owner

If Amendment, Date Original Filed

(Month/Day/Year):

Not Applicable

Individual or Joint/Group Filing: Form filed by More than One Reporting

Person

Signature: By: Becker Drapkin Management, L.P.

Its: General Partner

By: BC Advisors, LLC Its: General Partner

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact Date: March 10, 2014

3. BD PARTNERS IV, L.P.

Item Information

Name: BD PARTNERS IV, L.P.

Address: 500 Crescent Court, Suite 230, Dallas,

Texas 75201

Designated Filer: Becker Drapkin Management, L.P.

Date of Event Requiring Statement February 13, 2014

(Month/Day/Year):

Issuer Name and Ticker or Trading

Symbol:

Relationship of Reporting Person(s) Former 10% Owner

to Issuer:

If Amendment, Date Original Filed

(Month/Day/Year):

Not Applicable

Individual or Joint/Group Filing: Form filed by More than One Reporting

Person

Signature: By: Becker Drapkin Management, L.P.

Its: General Partner

Pixelworks, Inc. [PXLW]

By: BC Advisors, LLC Its: General Partner

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact Date: March 10, 2014

4. BC ADVISORS, LLC

Item Information

Name: BC ADVISORS, LLC

Address: 500 Crescent Court, Suite 230, Dallas,

Texas 75201

Designated Filer: Becker Drapkin Management, L.P.

Date of Event Requiring Statement February 13, 2014

(Month/Day/Year):

Issuer Name and Ticker or Trading

Issuer Na Symbol:

Pixelworks, Inc. [PXLW]

Relationship of Reporting Person(s)

to Issuer:

Former 10% Owner

If Amendment, Date Original Filed

(Month/Day/Year):

Not Applicable

Individual or Joint/Group Filing: Form filed by More than One Reporting

Person

Signature:

/s/ Ashley Sekimoto By:

Name: Ashley Sekimoto Title: Attorney-in-Fact Date: March 10, 2014

STEVEN R. BECKER 5.

> Item Information

STEVEN R. BECKER Name:

500 Crescent Court, Suite 230, Dallas, Address:

Texas 75201

Designated Filer: Becker Drapkin Management, L.P.

Date of Event Requiring Statement February 13, 2014

(Month/Day/Year):

Issuer Name and Ticker or Trading

Symbol:

Relationship of Reporting Person(s)

to Issuer:

If Amendment, Date Original Filed

(Month/Day/Year):

Individual or Joint/Group Filing: Form filed by More than One Reporting Person

Signature:

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact Date: March 10, 2014

Pixelworks, Inc. [PXLW]

Not Applicable

Former Director and Former 10% Owner

MATTHEW A. DRAPKIN

Information Item

MATTHEW A. DRAPKIN Name:

500 Crescent Court, Suite 230, Dallas, Address:

Texas 75201

Designated Filer: Becker Drapkin Management, L.P.

Date of Event Requiring Statement February 13, 2014

(Month/Day/Year):

Issuer Name and Ticker or Trading

Symbol:

Former 10% Owner

Relationship of Reporting Person(s)

to Issuer:

If Amendment, Date Original Filed

(Month/Day/Year):

Not Applicable

Individual or Joint/Group Filing: Form filed by More than One Reporting

Person

Signature:

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact Date: March 10, 2014

Pixelworks, Inc. [PXLW]

JOINT FILING AGREEMENT

March 10, 2014

Pursuant to and in accordance with the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and the rules and regulations thereunder, each party hereto hereby agrees to the joint filing, on behalf of each of them, of any filing required by such party under Section 13 or Section 16 of the Exchange Act or any rule or regulation thereunder (including any amendment, restatement, supplement, and/or exhibit thereto) with the Securities and Exchange Commission (and, if such security is registered on a national securities exchange, also with the exchange), and further agrees to the filing, furnishing, and/or incorporation by reference of this agreement as an exhibit thereto. This agreement shall remain in full force and effect until revoked by any party hereto in a signed writing provided to each other party hereto, and then only with respect to such revoking party.

IN WITNESS WHEREOF, each party hereto, being duly authorized, has caused this agreement to be executed and effective as of the date first written above.

Date: March 10, 2014 BECKER DRAPKIN MANAGEMENT, L.P.

By: BC Advisors, LLC Its: General Partner

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact

BECKER DRAPKIN PARTNERS (QP), L.P.

By: Becker Drapkin Management, L.P.

Its: General Partner

By: BC Advisors, LLC Its: General Partner

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto
Title: Attorney-in-Fact

BECKER DRAPKIN PARTNERS, L.P.

By: Becker Drapkin Management, L.P.

Its: General Partner

By: BC Advisors, LLC Its: General Partner

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact

BD PARTNERS IV, L.P.

By: Becker Drapkin Management, L.P.

Its: General Partner

By: BC Advisors, LLC Its: General Partner

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact BC ADVISORS, LLC

By: /s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact

STEVEN R. BECKER

/s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact

MATTHEW A. DRAPKIN

/s/ Ashley Sekimoto

Name: Ashley Sekimoto Title: Attorney-in-Fact