UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES
EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 11, 2026

PIXELWORKS, INC.
(Exact name of registrant as specified in its charter)

Oregon	**000-30269**	**91-1761992**
(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

16760 SW Upper Boones Ferry Rd., Suite 101
Portland, OR 97224
(503) 601-4545
(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	**Trading Symbol(s)**	**Name of each exchange on which registered**
Common Stock	PXLW	The Nasdaq Capital Market

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 2.02 Results of Operations and Financial Condition.

On November 11, 2026, Pixelworks, Inc. (the "Company") issued a press release announcing financial results for the three and nine month periods ended September 30, 2026 and held a conference call to discuss the Company's financial results. The press release and conference call contain forward-looking statements regarding the Company and include cautionary statements identifying important factors that could cause actual results to differ materially from those anticipated.

The press release issued November 11, 2026 is furnished herewith as Exhibit 99.1 to this Report and a copy of the Company's conference call script announcing these financial results is furnished herewith as Exhibit 99.2. The information in this Item 2.02, including Exhibits 99.1 and 99.2, is being furnished and shall not be deemed filed for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liability provisions of that Section, nor shall such information be deemed to be incorporated by reference in any registration statement or other document filed under the Securities Act of 1933 or the Exchange Act, except as otherwise stated in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	Press Release issued by Pixelworks, Inc. dated November 11, 2026.
99.2	Pixelworks, Inc. Third Quarter Results Conference Call Script dated November 11, 2026
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PIXELWORKS, INC.
(Registrant)

Dated: November 11, 2026

/s/ Haley F. Aman
Haley F. Aman
Chief Financial Officer

Exhibit 99.1

Pixelworks Reports Third Quarter 2026 Financial Results

PORTLAND, Ore., Nov. 11, 2026 – Pixelworks, Inc. (NASDAQ: PXLW) ("Pixelworks" or the "Company"), a provider of innovative cinematic and enhanced visualization solutions, today announced financial results for the third quarter ended September 30, 2026.

Third Quarter 2026 and Recent Highlights

- Announced multi-year device certification agreement with Meta to bring TrueCut Motion® cinematic content to Meta's VR Devices, including the upcoming Meta VR Glasses
- Worked with Universal Pictures on DreamWorks Animation's original animated comedy, Forgotten Island, theatrically released in late September
- Repurchased $1.2 million of shares of common stock for less than book value under the Company's stock repurchase program
- Ended the third quarter with cash, cash equivalents and short-term marketable securities of approximately $50 million

"During the third quarter, we continued to execute on our strategy of building and scaling a pure-play technology licensing business centered on TrueCut Motion and our visualization solutions," stated Todd DeBonis, Chairman and CEO of Pixelworks. "This included steady progress toward our near-term objectives of growing the TrueCut Motion ecosystem of premium large-format exhibitors and expanding the availability of cinematic TrueCut Motion-graded content.

"Most recently, we achieved a major milestone with Meta becoming our first major device manufacturer customer for TrueCut Motion device certification. This multi-year agreement, which is ahead of the original timeline for our device licensing program, will bring unmatched cinematic clarity and highly immersive content to Meta's VR devices. We also believe this partnership will meaningfully accelerate the pipeline of new TrueCut Motion-graded titles. Importantly, we remain well capitalized to execute on our strategy and continue driving growing momentum for our differentiated TrueCut Motion content across both theatrical and device experiences."

Conference Call Information

Pixelworks will host a conference call today, November 11, 2026, at 2:00 p.m. Pacific Time. Analysts and investors are invited to join the Company's conference call using the following information:

Third Quarter 2026 Conference Call
Date: **Wednesday, November 11, 2026**
Time: **2:00 p.m. Pacific Time** (5:00 p.m. Eastern Time)
Live Webcast Link: **Click Here**
Dial-in Participation Registration Link: **Click Here**

Advanced registration is required for dial-in participants. Please complete the linked registration form above to receive a dial-in number and dedicated PIN for accessing the conference call by phone. A live and archived audio webcast of the conference call will also be accessible via the investors section of Pixelworks' website: www.pixelworks.com.

Pixelworks, Inc.
Pixelworks (NASDAQ: PXLW) is a technology licensing company specializing in cinematic visualization solutions, including industry-leading content creation, delivery and display processing solutions that enable highly authentic viewing experiences with superior visual quality. Pixelworks has more than 20 years of delivering image processing innovation to leading providers of consumer electronics, professional displays and video streaming services.

About TrueCut Motion
TrueCut Motion® is a powerful video platform from Pixelworks that provides filmmakers with a new palette for motion. It enables shot-by-shot motion grading, allowing creators to manage judder, motion blur, and frame rates to achieve a consistent, cinematic look across all screens. For more information on TrueCut Motion, visit: www.truecutmotion.com

Note: Pixelworks, the Pixelworks logo, TrueCut Motion and TrueCut are registered trademarks of Pixelworks, Inc.

Note Regarding Financial Statements
As previously announced, on January 6, 2026, the Company completed the transaction to sell its shares in Pixelworks Semiconductor Technology (Shanghai) Co., Ltd., a subsidiary of Pixelworks ("Pixelworks Shanghai"), to a special purpose entity led by VeriSilicon Microelectronics (Shanghai). The contribution from the Pixelworks Shanghai semiconductor subsidiary to the operating results of the Company for the three and nine months ended September 30, 2026 was determined to be immaterial. Therefore, the Company's reported financial results contained in today's press release do not include discontinued operations activity from the first several days of January 2026 before the sale closed.

Safe Harbor Statement
This release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. These statements may be identified by use of terms such as "begin," "continue," "will," "expect", "believe," "anticipate" and similar terms or the negative of such terms, and include, without limitation, statements regarding the expansion and adoption of TrueCut Motion technology and the Company's strategy to grow as a global technology licensing business. All statements other than statements of historical fact are forward-looking statements for purposes of this release. Such statements are based on management's current expectations, estimates and projections about the Company's business. These statements are not guarantees of future performance and involve numerous risks, uncertainties and assumptions that are difficult to predict. Actual results could vary materially from those contained in forward looking statements due to many factors, including, without limitation, market and other conditions and other factors described in our other filings with the Securities and Exchange Commission (the "SEC") from time to time. More information regarding potential factors that could affect the Company's financial results and could cause actual results to differ materially from those discussed in the forward-looking statements is included from time to time in the Company's Securities and Exchange Commission filings, including its Annual Report on Form 10-K for the year ended December 31, 2025, as well as subsequent SEC filings.

The forward-looking statements contained in this release are as of the date of this release, and the Company does not undertake any obligation to update any such statements, whether as a result of new information, future events or otherwise.

[Financial Tables Follow]

PIXELWORKS, INC.
CONSOLIDATED STATEMENTS OF OPERATIONS
(In thousands, except per share data)

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2026	2025	2026	2025
Revenue, net	$ 378	$ 241	$ 888	$ 400
Cost of revenue	30	24	248	77
Gross profit	348	217	640	323
Operating expenses:				
Research and development (1)	1,472	932	3,632	2,798
Selling, general and administrative (2)	2,311	1,902	6,627	5,746
Restructuring	—	—	2,089	—
Total operating expenses	3,783	2,834	12,348	8,544
Loss from operations	(3,435)	(2,617)	(11,708)	(8,221)
Interest income and other	648	(3)	1,544	62
Loss before income taxes	(2,787)	(2,620)	(10,164)	(8,159)
Benefit for income taxes	(12)	(57)	(24)	(201)
Net loss from continuing operations	(2,775)	(2,563)	(10,140)	(7,958)
Net income (loss) from discontinued operations, net of income taxes	—	(2,030)	85,153	(11,580)
Net income (loss)	(2,775)	(4,593)	75,013	(19,538)
Less: Net loss attributable to redeemable non-controlling interest and non-controlling interest	—	161	—	638
Net income (loss) attributable to Pixelworks, Inc.	$ (2,775)	$ (4,432)	$ 75,013	$ (18,900)
Net loss from continuing operations per share - basic and diluted	$ (0.46)	$ (0.47)	$ (1.63)	$ (1.51)
Net income (loss) from discontinued operations per share:				
Basic	$ —	$ (0.37)	$ 13.66	$ (2.20)
Diluted	$ —	$ (0.37)	$ 13.36	$ (2.20)
Net income (loss) attributable to Pixelworks, Inc. per share:				
Basic	$ (0.46)	$ (0.81)	$ 12.03	$ (3.59)
Diluted	$ (0.46)	$ (0.81)	$ 11.77	$ (3.59)
Weighted average shares outstanding:				
Basic	6,056	5,440	6,233	5,258
Diluted	6,056	5,440	6,375	5,258
(1) Includes stock-based compensation	353	100	566	344
(2) Includes stock-based compensation	759	483	1,643	1,156

PIXELWORKS, INC.
CONSOLIDATED BALANCE SHEETS
(In thousands)

	September 30, 2026	December 31, 2025
ASSETS		
Current assets:		
Cash and cash equivalents	$ 40,892	$ 11,243
Short-term marketable securities	8,932	—
Accounts receivable, net	95	—
Prepaid expenses and other current assets	386	568
Current assets held for sale	—	38,422
Total current assets	50,305	50,233
Property and equipment, net	190	205
Operating lease right-of-use assets	461	704
Other assets, net	61	121
Total assets	$ 51,017	$ 51,263
LIABILITIES, REDEEMABLE NON-CONTROLLING INTEREST AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	$ 328	$ —
Accrued liabilities and current portion of long-term liabilities	984	1,972
Current portion of income taxes payable	—	43
Current liabilities held for sale	—	18,005
Total current liabilities	1,312	20,020
Operating lease liabilities, net of current portion	154	298
Income taxes payable, net of current portion	481	508
Deferred tax liability	—	31
Total liabilities	1,947	20,857
Commitments and contingencies		
Redeemable non-controlling interest	—	28,600
Shareholders’ equity:		
Preferred stock	—	—
Common stock	506,624	504,405
Treasury stock, at cost	(4,432)	—
Accumulated other comprehensive income	244	2,882
Accumulated deficit	(453,366)	(528,379)
Total Pixelworks, Inc. shareholders’ equity (deficit)	49,070	(21,092)
Non-controlling interest	—	22,898
Total shareholders' equity	49,070	1,806
Total liabilities, redeemable non-controlling interest and shareholders’ equity	$ 51,017	$ 51,263

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Exhibit 99.2

Pixelworks, Inc. 3Q 2026 Conference Call
Wednesday, November 11, 2026

Operator

Good day ladies and gentlemen, and welcome to Pixelworks Inc.'s third quarter 2026 conference call. I will be your operator for today's call. At this time, all participants are in a listen-only mode. Following management's prepared remarks, instructions will be given for the question-and-answer session. This conference call is being recorded for replay purposes. I would now like to turn the call over to Brett Perry with Shelton Group Investor Relations.

Brett Perry

Good afternoon and thank you for joining us on today's call. With me on the call are Pixelworks' Chairman and CEO, Todd DeBonis, and Chief Financial Officer, Haley Aman. The purpose of today's conference call is to supplement the information provided in Pixelworks' press release issued earlier today announcing the Company's financial results for the third quarter of 2026.

Before we begin, I would like to remind you that various remarks we make on this call, including those about our projected future financial results, economic and market trends and our competitive position constitute forward-looking statements. These forward-looking statements and all other statements made on this call that are not historical facts are subject to a number of risks and uncertainties that may cause actual results to differ materially.

All forward-looking statements are based on the Company's beliefs as of today, Wednesday, November 11, 2026. The Company undertakes no obligation to update any such statements to reflect events or circumstances occurring after today. Please refer to today's press release, the Company's annual report on Form 10-K for the year ended December 31, 2025, and subsequent SEC filings for a description of factors that could cause forward-looking statements to differ materially from actual results.

Please note, throughout the Company's press release and management statements during this conference, we refer to net loss attributable to Pixelworks, Inc. as simply net loss.

With that, I will now turn the call over to Pixelworks' Chairman and CEO, Todd DeBonis, for his opening remarks.

Todd DeBonis

Thank you, Brett. Good afternoon and welcome to everyone joining us on today's conference call.

Following the strategic transformation in early 2026, including the prudent exit and monetization of our previous semiconductor business, we are continuing to execute and make significant progress on our effort of building and scaling a pure-play technology licensing business. Anchored by our industry-leading TrueCut Motion platform and advanced visualization solutions, we are positioning Pixelworks to be an enabler of truly differentiated viewing experiences.

During the quarter, we continued to make steady progress toward our near-term objectives of growing the TrueCut ecosystem of premium large-format exhibitors and expanding the availability of cinematic TrueCut Motion-graded content. Revenue for the third quarter was sequentially higher and increased more than 50% year-over-year, and we recognized our first revenue contribution from device licensing — well ahead of our original timeline. We have also continued to be diligent with OpEx spending to reduce the cash used from operations, and we repurchased an additional $1.2 million of the company's outstanding common stock during the quarter.

As a reminder and context for today's discussion, I want to briefly reiterate our strategic path for scaling the business. Driving broad adoption of our TrueCut Motion platform begins with the theatrical experience — by partnering with leading premium large-format exhibitors and studios to enable high-fidelity, immersive, motion-graded content for display in their premium theaters. This not only builds a growing library of TrueCut Motion titles, but it also establishes an ecosystem and consumer awareness of a premium viewing experience. As awareness expands, we believe studios will want to further monetize TrueCut motion-graded content and deliver the same authentic cinematic experience to consumers' homes. This in turn provides a foundation for consumer device certification, where we work with premium device manufacturers to play Truecut motion content as it was intended to be viewed. Each step along this path — from professional services for theatrical content through device certification — represents an incremental revenue opportunity for Pixelworks.

Today, the broad theatrical market landscape is more constructive and naturally aligned than it has ever been in terms of our TrueCut Motion strategy. Year-to-date, the domestic box office has reached approximately $8.5 billion, representing a more than 20% increase over the same period in 2025. Recent industry forecasts suggest the full year 2026 domestic box office is on

pace to exceed $10 billion for the first time since the pre-pandemic peak in 2019. This performance has been driven by multiple visually exquisite titles, including Spider-Man: Brand New Day — which is slated to become the highest-grossing film of all time domestically — along with other notable releases, such as The Odyssey and Toy Story 5. More importantly for TrueCut, the industry is continuing to place increasing value on premium large-format experiences.

This increased economic value of PLF venues is clearly demonstrated in the recently reported results of several leading exhibitors and related technology providers. For example, AMC reported that its PLF and XL auditoriums, representing only 8% of its U.S. screens, generated 31% of U.S. admissions revenue in the third quarter — with premium auditorium revenue growing 62% year-over-year. Cinemark noted that premium formats accounted for 18% of its total box office from just 6% of screens, with PLF ticket revenue increasing 50% year-over-year. Also, IMAX delivered record third quarter revenue, with its screens capturing a 6.7% share of the global box office despite representing less than 1% of worldwide screens.

With PLF consistently accounting for roughly 20% of domestic box office revenue from only 4% of total screens — the industry is responding. Exhibitors are prioritizing capital investment and pushing studios toward increased availability of PLF content to take advantage of this increasingly disproportionate share of box-office revenue.

Our TrueCut Motion platform remains uniquely positioned to enable filmmakers, studios and exhibitors to deliver immersive experiences in these premium large format venues — that feature higher frame rate, brighter screens and advanced projector technologies. To date, we've announced formal collaborations with Marcus Theatres, ODEON Cinemas Group, Vue, Kinepolis Group, and CINITY. Each of these partners is prioritizing and endorsing TrueCut Motion-enhanced presentations on their most advanced laser, HDR, and premium large-format screens. In addition, Truecut Motion content has also been released and displayed in both Imax and Dolby theaters. We have ongoing efforts to further expand our network of leading exhibitors, and we expect to announce additional partners committed to bringing TrueCut Motion content to their premium screens over the coming months and quarters.

Also fundamental to driving broader adoption of our TrueCut platform is increasing the availability of premium TrueCut Motion-graded content. We remain engaged with a combination of studios and content creators on a growing pipeline of TrueCut Motion-enhanced titles. Most recently, we worked with Universal Pictures on DreamWorks Animation's original animated feature Forgotten Island, which was released to theaters in late September. The film received strong reviews from both critics and audiences, and we are proud of our team's motion grading work on both 2D and 3D versions of the film in support of the creators' vision to deliver a highly immersive experience. We currently have numerous titles targeting releases over the next 4 quarters. And based on the existing lineup of anticipated motion graded titles, we believe that 2027 will be a breakthrough year for new theatrical TrueCut Motion content.

Shifting to our announced collaboration with Meta earlier this week. This multi-year agreement is a major milestone and our first certification agreement directly with a premium home entertainment device manufacturer. The agreement with Meta will bring the same TrueCut Motion experience for immersive cinematic content targeting premium large-format theaters to Meta's VR Devices, including the upcoming Meta VR Glasses. Thus, preserving director-intended creative choices while also eliminating motion artifacts that can otherwise disrupt an immersive viewing experience.

From our perspective this collaboration marks a turning point for ecosystem adoption. We expect this partnership to meaningfully accelerate our existing pipeline of TrueCut Motion-graded titles, including demand for both planned new theatrical releases and the conversion of existing library content. This commercial proof of the ability to reproduce the premium quality of theatrical experiences on certified devices should increasingly motivate studios and creators toward delivering consistent, premium viewing experiences across both theatrical and device environments. As Meta devices and associated streaming services are commercially launched, we will be able provide additional details about the scope of content that TrueCut Motion is enabling for these devices.

In summary, our focus for 2026 has been to continue the expansion of the premium large format exhibitor ecosystem and bring expanded availability of immersive TrueCut Motion-graded content to these unique premium experience theaters. In addition, we will be working with Meta to bring both new immersive and bespoke library content to their VR devices. We will do this while maintaining a lean organization with a relatively low threshold to reach positive cash flow. Coupled with approximately $50 million in cash and zero debt at quarter-end, we believe that we have ample flexibility to execute on our strategy and successfully scale what has the potential to be a highly valuable licensing business.

With that, I'll turn the call to Haley to provide some additional financial details on the quarter.

Haley Aman

Thank you, Todd.

As reported in today's press release, revenue for the third quarter of 2026 increased sequentially and year-over-year to approximately $378,000, bringing the first nine months total revenue to $888,000. For context, full year 2025 revenue was associated with Truecut was approximately $690,000.

Gross profit margin for the third quarter was 92.1%, compared with 60.9% in the previous quarter. The higher gross margin primarily reflected increased revenue contribution from licensing in the third quarter.

Total GAAP operating expenses for the third quarter were $3.8 million, compared to $3.4 million in the prior quarter. The sequential increase was largely the result of certain non-recurring expenses, which we believe will contribute to further streamlining our business and expenses going forward.

Turning to the balance sheet. The Company ended the third quarter with cash, cash equivalents and short-term marketable securities of approximately $50 million. The sequential change in the cash balance from the prior quarter was the result of approximately $1.8 million used from operations and approximately $1.2 million used to repurchase shares of Pixelworks common stock during the third quarter.

We remain committed to maintaining a strong balance sheet, and we continue to believe our existing cash, cash equivalents and short-term marketable securities balance provides ample flexibility to execute our strategy of building a pure-play, technology licensing business.

Heading into 2027, we're encouraged by the growing pipeline for our motion grading services and early engagement with prospective licensing customers. We remain committed to maintaining disciplined and efficient operations to keep OpEx well controlled and stable. Together with what we believe are realistic revenue expectations, as well as the interest income from our invested cash, we anticipate sustained progress toward reducing cash burn to less than $1 million per quarter exiting 2027.

That completes our prepared remarks, and we look forward to taking your questions. Operator, please proceed with the Q&A session. Thank you.