FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®] CHAN TZOYAO						2. Issuer Name and Ticker or Trading Symbol <u>PIXELWORKS, INC</u> [PXLW]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 11/18/2013									X Officer (give below)			e Other (specify below)		specify	
224 AIRPORT PARKWAY SUITE 400						4. If Amendment, Date of Original Filed (Month/Day/Year)									Exec. VP of Engineering 6. Individual or Joint/Group Filing (Check Applicable					
(Street) SAN JOSE CA 95110														Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					on	
(City)	(S	tate)	(Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transaci Date (Month/Day						Ex.	iny	ned n Date Day/Ye	Code (In	Transaction Dispo Code (Instr. and §		curities Acquired osed Of (D) (Instr.)			,4 Secur		rities F ficially (E d In		Ownership m: Direct or irect (I) str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amou	int (A) d (D)		Pric	e R	Reported Transaction(s) (Instr. 3 and 4)				(11501: 4)
Common Stock 11/18/2									A 86,466 A (1) 320,45				20,454		D					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	re Conversion Date Execution Date, or Exercise (Month/Day/Year) if any			on Date,	4. Transac Code (Ir 8)		on Number		Expiration D	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		r. 3			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Exp Dat	oiration te	Title	or Nu of	ount mber ares						
Non- Qualified Stock Option (right to buy)	\$0.72								(2)	01/	01/2019	Comm Stocl		,000			76,000		D	
Non- Qualified Stock Option (right to buy)	\$2.36								(3)	02/	09/2018	Comm Stocl		,000			75,000		D	
Non- Qualified Stock Option (right to buy)	\$3.13								(3)	02/	10/2016	Comm Stocl		,000			60,000		D	
Non- Qualified Stock Option (right to buy)	\$3.48								(3)	02/	10/2017	Comm Stocl		,000			60,000		D	

Explanation of Responses:

1. Each restricted stock unit represents a contingent right to receive one share of the registrant's common stock. The restricted stock units will vest 50% on February 28, 2014, 12.5% on May 31, 2014, 12.5% on August 30, 2014, 12.5% on November 30, 2014 and 12.5% on February 28, 2015.

2. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

3. Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.

Tzoyao Chan11/20/2013** Signature of Reporting PersonDate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.