FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [PXLW]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle)					- 3. Da	3. Date of Earliest Transaction (Month/Day/Year) 01/31/2013									Director Officer (give title below)			10% Owner Other (specify below)			
224 AIRPORT PARKWAY															VP, CFO & Treasurer						
SUITE 400					4. lf /	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) SAN JOSE CA 95110					_										X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)					-																
		Tab	le I - I	Non-Deri	vative	Sec	curiti	es A	cquired, I	Dis	posed	of, or	Bene	eficia	lly	Ownee	d				
1. Title of Security (Instr. 3) Date (Month/Day/						Execution Date,			Code (Instr. and 5)			rities Ac ed Of (D)	d (A) o r. 3, 4	3,4 Securit Benefic Owned		ies ially	For (D) Ind	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amoun	t (A) or (D)		Price		Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)	
Common Stock 01/31/20									Р		3,00			\$1.9				91 D			
		Т	able I						quired, Di ts, option						y O	wned					
1. Title of Derivative Security (Instr. 3)	erivative Conversion Date Executi ecurity or Exercise (Month/Day/Year) if any			emed ion Date, n/Day/Year)	Code (li	Fransaction Code (Instr.		nber vative urities uired or oosed)) tr. 3, d 5)	Expiration	. Date Exercisable and xpiration Date Month/Day/Year)		of Securities Underlying Derivative Secu (Instr. 3 and 4)		curity 4)	of De Se	Price erivative curity istr. 5)	rivative Securities curity Beneficia	ly Direct (D or Indire (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr.	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		piration te	or Nu		ount mber Shares							
Non- Qualified Stock Option (right to buy)	\$0.6								(2)	03	/23/2019	Common Stock	ⁿ 10	0,000			100,00	0	D		
Non- Qualified Stock Option (right to buy)	\$2.28								(2)	02	/28/2018	Common Stock	ⁿ 16	6,666			16,666	5	D		
Non- Qualified Stock Option (right to buy)	\$2.28								(2)	03	/02/2018	Common Stock	¹ 8	,333			8,333		D		
Non- Qualified Stock Option (right to buy)	\$2.36								(2)	02	/09/2018	Common Stock	¹ 50),000			50,000)	D		
Non- Qualified Stock Option (right to buy)	\$3.13								(2)	02	/10/2016	Common Stock	¹ 60),000			60,000)	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/	ate	of Securi Underlyir	ng e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$3.48							(2)	02/10/2017	Common Stock	60,000		60,000	D	
Non- Qualified Stock Option (right to buy)	\$5.25							(3)	07/18/2017	Common Stock	66,666		66,666	D	

Explanation of Responses:

1. The reporting person is voluntarily reporting the acquisition of shares of the Company's common stock pursuant to the Company's Employee Stock Purchase Plan (ESPP) and the purchase price reflects the allowable discount allowed under the ESPP. This transaction is exempt under Rule 16b-3(c).

2. Becomes exercisable on a monthly basis over 3 years, commencing the last day of the month of the date of grant.

3. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

<u>Steven L Moore</u> 02/01/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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