

OMB APPROVAL	
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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>ODonnell John S</u> <hr/> (Last) (First) (Middle) 8100 SW NYBERG RD. <hr/> (Street) TUALATIN OR 97062 <hr/> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 06/14/2005	3. Issuer Name and Ticker or Trading Symbol <u>PIXELWORKS INC [ PXLW ]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President, Technology</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 06/16/2005 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
Non-Qualified Stock Option (right to buy)	(1)	(4)	Common Stock	227,386	0.07	D	
Non-Qualified Stock Option (right to buy)	(2)	04/22/2015	Common Stock	79,950	6.58	D	
Non-Qualified Stock Option (right to buy)	(3)	06/14/2015	Common Stock	70,050	9.25	D	

**Explanation of Responses:**

- 227,353 shares are exercisable on the grant date of June 14, 2005. The remaining 33 shares become exercisable as follows: 5.1 shares become exercisable July 31, 2005, 3.1 shares become exercisable every month thereafter for a 6 month period ending January 31, 2006, 1.81 shares become exercisable every month thereafter for a 3 month period ending April 30, 2006, and 1.31 shares become exercisable every month thereafter for a 3 month period ending July 31, 2006. Options became exercisable for shares of Pixelworks common stock upon the Company's acquisition of Equator Technologies, Inc.
- 19,988 shares become exercisable as of April 30, 2006. 1,249.2 shares become exercisable every month thereafter for 48 months through April 30, 2010. Options became exercisable for shares of Pixelworks common stock upon the Company's acquisition of Equator Technologies, Inc.
- The options become exercisable over a 4-year period which commenced on June 30, 2005, as follows: 17,513 shares exercisable as of June 30, 2006, 1,459.4 shares exercisable every month thereafter for 36 months through June 30, 2009.
- 144 shares expire July 10, 2010, 578 shares expire March 29, 2011, 72 shares expire January 10, 2012, 28 shares expire April 18, 2012, 72 shares expire July 18, 2012, 2,368 shares expire April 8, 2013, 3,629 shares expire November 11, 2013, 186,647 shares expire April 6, 2014 and 33,848 shares expire September 15, 2014.

Kindy Stevens For: John S ODonnell 06/20/2005

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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