FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL											
OMB Number: 3235-028											
Estimated average burden											
hours per response.	0.5										

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  ZENGER BRADLEY A					PIX	2. Issuer Name and Ticker or Trading Symbol PIXELWORKS INC [ PXLW ]									Relationship of Reporting Person(s) to Issuer (Check all applicable)     Director 10% Owner						
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 08/08/2003									X	Office belov			Other (below)	(specify	
8100 SW NYBERG RD.																Vice President, Marketing					
(Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)										vidual c	r Joint/Grou	p Fili	ing (Check A	Applicable	
(Street) TUALATIN OR 97062																ine) X Form filed by One Reporting Person					
(City) (State) (Zip)																Form filed by More than One Reporting Person					
		Tab	le I - N	lon-Deri	vative	Sec	uriti	es A	cquired, I	Disp	osed	of, oı	Ben	efic	ially	Owne	ed				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						Execution Date,			Code (In:	Transaction Dispose Code (Instr. and 5)			urities Acquired (A) or sed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	٧	Amoun		(A) or (D)		е	Transaction(s) (Instr. 3 and 4)					
Commor	Stock			08/08/2	2003	003			S		33,7	84	D	\$7.542		81	812,730		D		
Commor	Stock			08/08/2	2003	003			S		16,2	16 D \$			.25	796,514		D			
		Ta	able II						uired, Dis							wned					
1. Title of Derivative Security (Instr. 3)	I. Title of 2. 3. Transaction Date Execution Date, or Exercise (Month/Day/Year)				4. Transac	ransaction Number E			6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)			8. Price of Derivat Securit (Instr. !		Beneficiall	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr.	Beneficial Ownership	
					Code	v	(A)	(D)	Date Exercisable		oiration te	Title	or Nu of	ımber							
Incentive Stock Option (right to buy)	\$0.23						(1.)		(1)	T	20/2009	Comm	ion 14	5,000	)		15,000		D		
Incentive Stock Option (right to buy)	\$16.5								(2)	01/	02/2012	Comm		,334			6,334		D		
Incentive Stock Option (right to buy)	\$22.063								(3)	01/	02/2011	Comm		7,461	ı		17,461		D		
Non- Qualified Stock Option (right to buy)	\$7.57								(4)	01/	31/2013	Comm		5,000			75,000		D		
Non- Qualified Stock Option (right to buy)	\$16.5								(2)	01/	02/2012	Comm		3,666	5		43,666		D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		Secu Acqu (A) o	vative rities ired rosed )	6. Date Exer Expiration D (Month/Day/	ate	7. Title ar Amount of Securities Underlyin Derivative Security ( and 4)	of s ng	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$22.063							(3)	01/02/2011	Common Stock	13,789		13,789	D	

## **Explanation of Responses:**

- 1. The options become exercisable over a 4-year period which commenced on January 31, 200, as follows: 3,750 shares exercisable as of January 31, 2000 and 312.5 shares exercisable every month thereafter for 36 months.
- 2. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31, 2006.
- 3. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2001, as follows: 10% exercisable as of January 31, 2002, 20% exercisable as of January 31, 2003, 30% exercisable as of January 31, 2004 and 40% exercisable as of January 31, 2005.
- 4. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31, 2006.

By: Angie Gibson For:
Bradley A. Zenger

08/08/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.