

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Brady Jodie FT</u> (Last) (First) (Middle) <u>8100 SW NYBERG RD.</u> (Street) <u>TUALATIN OR 97062</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>02/15/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>PIXELWORKS INC [PXLW]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Vice President, Finance</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Incentive Stock Option (right to buy)	(1)	12/08/2009	Common Stock	1,500	2.43	D
Incentive Stock Option (right to buy)	(1)	06/08/2010	Common Stock	3,000	18.188	D
Non-Qualified Stock Option (right to buy)	(2)	02/15/2016	Common Stock	80,000	5.02	D
Non-Qualified Stock Option (right to buy)	(1)	07/23/2013	Common Stock	47,500	6.46	D
Non-Qualified Stock Option (right to buy)	(1)	06/03/2012	Common Stock	13,317	8.249	D
Non-Qualified Stock Option (right to buy)	(1)	04/02/2011	Common Stock	1,375	8.5	D
Non-Qualified Stock Option (right to buy)	(1)	02/02/2015	Common Stock	5,800	9.28	D
Non-Qualified Stock Option (right to buy)	(1)	06/21/2014	Common Stock	10,000	14.84	D
Non-Qualified Stock Option (right to buy)	(1)	01/05/2011	Common Stock	8,000	17.625	D

Explanation of Responses:

- The options become exercisable on a monthly basis at a rate of 10% in year 1, 20% in year 2, 30% in year 3 and 40% in year 4, which commences on the last day of the month the option is granted.
- The options become exercisable on a monthly basis over a 4-year period which commences February 15, 2006, as follows: 10% exercisable as of February 15, 2007, 20% exercisable as of February 15, 2008, 30% as of February 15, 2009 and 40% exercisable as of February 15, 2010.

Jodie F. T. Brady02/16/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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