FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WEST MICHAEL G					PIX	2. Issuer Name and Ticker or Trading Symbol PIXELWORKS INC [PXLW]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner					
						3. Date of Earliest Transaction (Month/Day/Year) 02/10/2004										Office belov	cer (give title ow) Fello		Other (specify below)	
(Street) TUALATIN OR 97062 (City) (State) (Zip)						Amen	ndmer	nt, Dat	e of Original	File	d (Month	/Day/Y	ear)		S. Indi ine) X	Form	filed by One	e Re	ling (Check A eporting Pers	son
(Oity)	(0			lon Dori	rativo	S00		oc. A.	oguirod I)ioi	20004	of o	. Pon	ofici	ially	Own				
''''				2. Transac Date (Month/Da	tion	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transacti Code (In:	4. Secu		urities Acquired (A sed Of (D) (Instr. 3,		ed (A)	or 4	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	Stock			02/10/2	2004	1			S		15,0		D	\$16			tr. 3 and 4)		D	
Common				02/10/2					S		<u> </u>	22,500			6.3	-	75,060		D	
		Ta	able II	- Deriva	tive Se				uired, Dis							wned		<u> </u>		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	(e.g., position part of the control			4. Transac	. 5. 6 ransaction Number 6 code (Instr. of		6. Date Exercisable an Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)			8. For Details Section (Institute of Section	curity Security Service Security Service Servi	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	,	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		piration te	Title	or Nu of	ımber						
Incentive Stock Option (right to buy)	\$0.23								(1)	01/	/20/2009	Comm		5,000)		15,000		D	
Incentive Stock Option (right to buy)	\$16.5								(2)	01/	/02/2012	Comm		,334			6,334		D	
Incentive Stock Option (right to buy)	\$22.063								(3)	01	/02/2011	Comm		7,461	I		17,461		D	
Non- Qualified Stock Option (right to buy)	\$7.57								(4)	01	/31/2013	Comm		5,000)		25,000		D	
Non- Qualified Stock Option (right to buy)	\$16.5								(2)	01	/02/2012	Comm		3,666	5		43,666		D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In 8)		Secu Acqu (A) o	vative rities ired rosed)	6. Date Exer Expiration D (Month/Day/	ate	7. Title ar Amount of Securities Underlyin Derivative Security (and 4)	of s ng	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$22.063							(3)	01/02/2011	Common Stock	13,789		13,789	D	

Explanation of Responses:

- 1. The options become exercisable over a 4-year period which commenced on January 31, 2000, as follows: 3,750 shares exercisable as of January 31, 2000 and 312.5 shares exercisable every month thereafter for 36 months
- 2. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31,2006.
- 3. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2001, as follows: 10% exercisable as of January 31, 2002, 20% exercisable as of January 31, 2003, 30% exercisable as of January 31, 2004 and 40% exercisable as of January 31,2005.
- 4. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31,2006.

02/11/2004 Michael G. West

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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