FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [®] FIEBIGER JAMES R						2. Issuer Name and Ticker or Trading Symbol PIXELWORKS, INC [PXLW]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)		rst)		3. Date of Earliest Transaction (Month/Day/Year) 05/19/2009										Direo Offic belo	er (give title		Owner r (specify v)		
16760 SW UPPER BOONES FERRY RD SUITE 101						4. If Amendment, Date of Original Filed (Month/Day/Year)										 Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person 			
(Street) PORTLAND OR 97224																n filed by Mor	e than One Re		
(City) (State) (Zip)															5				
		Tab	le I - N	on-Deriv	vative \$	Sec	uritie	es A	cqui	red, D	isp	osed	of, or E	Benef	icially	Own	ed		
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Exe if a	2A. Deemed Execution Date, if any (Month/Day/Year)		ο, Τι C	3. Transaction Code (Instr. 8)		4. Securities Acquire Disposed Of (D) (Inst and 5)				Secur Benef Owne Follo	ficially d wing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								c	ode	v	Amou	nt (A (D) or)	Price Tra		rted action(s) . 3 and 4)			
Commor												3	30,000	D					
		Та	able II	- Derivat (e.g., p)wned	l		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any		4. Transact Code (In 8)	tion	5. on Number		6. Da Expir	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. of De Se (In	Price rivative curity str. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)) (D) [cisable	Expi Date	iration	Title	Amo or Num of Shar	ber				
Non- Qualified Stock Option (right to buy)	\$1.37	05/19/2009			Α		6,000		((1)	05/1	9/2016	Common Stock	6,00	00	\$1.37	6,000	D	
Non- Qualified Stock Option (right to buy)	\$2.43								((1)	05/2	0/2018	Common Stock	3,33	33		3,333	D	
Non- Qualified Stock Option (right to buy)	\$4.14								((1)	05/2	2/2017	Common Stock	3,33	33		3,333	D	

Explanation of Responses:

1. 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

James R Fiebiger

** Signature of Reporting Person

05/21/2009 on Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.