FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WEST MICHAEL G					2. Issuer Name and Ticker or Trading Symbol PIXELWORKS INC [PXLW]									Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner							
						3. Date of Earliest Transaction (Month/Day/Year) $08/11/2003$									X	Office	er (give title	ıt, Te	Other (below)	(specify	
					4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applica					
(Street) TUALATIN OR 97062 (City) (State) (Zip)					-											X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	4:			4									1								
Table I - Non-Der 1. Title of Security (Instr. 3) 2. Trans Date (Month/L					tion	ion 2A. Deemed Execution Date,				4. Secu Dispos and 5)		urities Acquired (A			or 4	5. Ame Securi Benefi Owned Follow Repor	ount of ities icially d ving ted	Forn (D) o	rect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amoun		(D) F11			Transaction(s) (Instr. 3 and 4)					
Common	Stock	_		08/11/2					S		<u> </u>	32,432 D			343	<u> </u>	330,060		D		
			able II						uired, Dis s, options							wned					
Security or Exercise (Month/Day/Year) if any			emed ion Date, n/Day/Year)		Transaction Code (Instr.		vative rities uired or osed 0) r. 3, d 5)	6. Date Exercisal Expiration Date (Month/Day/Year		Amoun Securit Underly Derivat		unt of rities rlying ative rity (Instr. 3		8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	, C F O (I 4	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v			Date Exercisable		oiration te	Title	or Nu of	ımber									
Incentive Stock Option (right to buy)	\$0.23								(1)	01/	20/2009	Comm		5,000			15,000		D		
Incentive Stock Option (right to buy)	\$16.5								(2)	01/	02/2012	Comm		,334			6,334		D		
Incentive Stock Option (right to buy)	\$22.063								(3)	01/	02/2011	Comm		7,461			17,461		D		
Non- Qualified Stock Option (right to buy)	\$7.57								(4)	01/	31/2013	Comm		5,000			25,000		D		
Non- Qualified Stock Option (right to buy)	\$16.5								(2)	01/	02/2012	Comm		3,666	5		43,666		D		
			,			•	,	,	,			,	-		,						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/	ate	7. Title ar Amount of Securities Underlyin Derivative Security (and 4)	of s ng	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non- Qualified Stock Option (right to buy)	\$22.063							(3)	01/02/2011	Common Stock	13,789		13,789	D	

Explanation of Responses:

- 1. The options become exercisable over a 4-year period which commenced on January 31, 2000, as follows: 3,750 shares exercisable as of January 31, 2000 and 312.5 shares exercisable every month thereafter for 36 months
- 2. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31, 2006.
- 3. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2001, as follows: 10% exercisable as of January 31, 2002, 20% exercisable as of January 31, 2003, 30% exercisable as of January 31, 2004 and 40% exercisable as of January 31, 2005.
- 4. The options become exercisable on a monthly basis over a 4-year period which commenced on January 31, 2002, as follows: 10% exercisable as of January 31, 2003, 20% exercisable as of January 31, 2004, 30% exercisable as of January 31, 2005 and 40% exercisable as of January 31, 2006.

By: Angie Gibson For: Michael G. West 08/11/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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